

Blink Charging Co. Rings Nasdaq Stock Market Opening Bell in Celebration of Public Offering

Following Nasdaq Capital Marketing Listing, Public Electric Vehicle Charging Company, Blink, Participated in Market Bell Ceremony

Hollywood, Florida, Feb. 23, 2018 (GLOBE NEWSWIRE) -- <u>Blink Charging Co.</u> (NASDAQ: BLNK, BLNKW) ("Blink Charging" or the "Company"), a leading owner, operator, and provider of electric vehicle (EV) charging services, announced that the Company rang the Opening Bell at the Nasdaq Stock Market yesterday, February 22, 2018 at 9:30am ET. Executive Chairman and Founder, Michael D. Farkas, and Chief Executive Officer, Mike Calise, along with the Company's Board of Directors and other senior executives and professional service providers participated in the bell ringing ceremony.

This announcement follows shortly after the Company's listing and trading on the Nasdaq Capital Market under the symbols BLNK and BLNKW and the closing of its previously announced underwritten public offering with aggregate gross proceeds to Blink Charging of \$18,500,250, prior to deducting underwriting discounts, commissions, and other estimated offering expenses.

"It was truly an exciting day for Blink Charging in that we were finally able to celebrate our long-standing goal of being listed on NASDAQ by ringing the opening bell," stated Blink Charging's Founder and Executive Chairman, Michael D. Farkas. "We view this as an important milestone for the industry as a whole and a critical step towards making electric vehicles the norm in this country, not the exception. Electric vehicles are the future and now with this new chapter in Blink Charging's history, we can work to bring the future to today."

Going forward and with the net proceeds from the public offering, Blink Charging intends to use the funding to:

- Expand its product offerings,
- Complete and accelerate the launch of the next generation of equipment,
- Deploy additional EV charging stations,
- Increase its sales force and enter new markets,
- Grow investor outreach and relations, and
- Strengthen its balance sheet.

About Blink Charging Co.:

Blink Charging (NASDAQ: BLNK, BLNKW) is one of the leaders in nationwide public electric vehicle (EV) charging equipment and services, enabling EV drivers to easily charge at locations throughout the United States. Headquartered in Florida with offices in Arizona and California, Blink Charging's business is designed to accelerate EV adoption.

Blink Charging offers EV charging equipment and connectivity to the Blink Network, a cloud-based software that operates, manages, and tracks the Blink EV charging stations and all the associated data. Blink Charging also has strategic property partners across multiple business sectors including multifamily residential and commercial properties, airports, colleges, municipalities, parking garages, shopping malls, retail parking, schools, and workplaces.

For more information about Blink Charging, please visitBlinkCharging.com

Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Blink Charging Co., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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