

February 19, 2019



SilverSun Technologies Provides Update on Cybersecurity-as-a-Service Business

Dual-shore Security Operations Center Secures Clients in Multiple Vertical Markets

EAST HANOVER, NJ, Feb. 19, 2019 (GLOBE NEWSWIRE) -- via NEWMEDIAWIRE -- SilverSun Technologies, Inc. (NASDAQ: SSNT) provided an update today on its Cybersecurity-as-a-Service business, which was launched in July 2018. The service is provided by its wholly-owned subsidiary, Critical Cyber Defense Corporation ("CCDC"), in partnership with CyberHat, a leading Israeli Security Operations Center (SOC). This new cybersecurity service offering enables partners and customers to leverage our leading security operations teams to meet their cybersecurity needs.

The services offered by CCDC and CyberHat include security operations center (marketed under the tradename "Cyrebro"), incident response, cybersecurity assessments, and hacking simulations.

The service is particularly well suited for customers in compliance-driven and regulated industries. As a result, the Company identified several vertical markets to initially address, including financial services, pension administration, insurance, and the land and title sector.

The Company is pleased to announce that it has secured several customers, as well as a growing number of resellers within those target market segments. The initial closed contracts represent contract values of approximately \$500,000. The sales pipeline, which includes various deals that are in contract review, represents over \$3 million in contract values. CCDC projects continued growth of this new business unit, both in terms of recurring revenues, reseller partnerships and pipeline.

CCDC and CyberHat executives are negotiating to become keynote speakers or other significant presenters at several major industry events within these target markets. These presentations will highlight how hackers and cyber thieves attack companies within each sector and how to prevent and remediate cyberattacks. Details regarding these events will be provided once they have been finalized.

Mark Meller, CEO of the Company, stated, "Our partnership with CyberHat is proving to be a strong offering in the marketplace. CyberHat was recently identified by Forbes as the

Emerging Leader in cyber security/SOC services. We have seen the SOC identify and remediate significant threats within our own network environment and among our customers. We strongly believe that this partnership offers a Fortune 500-level quality service at prices that are affordable for the small- and mid-markets. It has enabled SilverSun to expand its focus to both new vertical market segments and to client profiles that will benefit other areas of our businesses. We expect that the opportunities to cross-sell and bundle our various services will be substantial.”

Additional information on CCDC may be found on its website at www.smartsoc.com

About SilverSun Technologies, Inc.

We are a business application, technology and consulting company providing strategies and solutions to meet our clients' information, technology and business management needs. Our services and technologies enable customers to manage, protect and monetize their enterprise assets whether on-premise or in the "Cloud". As a value added reseller of business application software, we offer solutions for accounting and business management, financial reporting, Enterprise Resource Planning ("ERP"), Warehouse Management Systems, Customer Relationship Management, and Business Intelligence. Additionally, we have our own development staff building software solutions for Electronic Data Interchange, time and billing, and various ERP enhancements. Our value-added services focus on consulting and professional services, specialized programming, training, and technical support. We have a dedicated network services practice that provides managed services, cybersecurity, hosting, business continuity, cloud, e-mail and web services. Our customers are nationwide, with concentrations in the New York/New Jersey metropolitan area, Chicago, Dallas, Arizona, Seattle, Greensboro, and Southern California.

Corporate website: www.silversuntech.com

About CyberHat

CyberHat's security solutions are designed, executed and operated by elite Israeli cybersecurity experts. Hackers, defenders and state level investigators with state and corporate level experience. CyberHat provides professional cybersecurity solutions that enable practical and active defenses, allowing our clients to grow their business while keeping a secure working environment.

Our experience comes from hands-on deep cybersecurity forensic and post-mortem investigations, advanced hacking simulations and cyber assessments for companies of all sizes from Fortune 500 to small and medium-sized businesses. CyberHat engineered, built and operates the world's first "smart" SOC called Cyrebro. CyberHat's solutions are currently being utilized by industry leaders in financial services, retail, telecom, and energy and infrastructure organizations around the world.

CyberHat's corporate website: www.cyberhatusa.com

Forward-Looking Statements

This news release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, as amended, regarding, among other things our plans, strategies and prospects -- both business and financial. Although we believe that our plans, intentions and expectations reflected in or suggested by these forward-looking statements are reasonable, we cannot assure you that we will achieve or realize these plans, intentions or expectations. Forward-looking statements are inherently subject to risks, uncertainties and assumptions. Many of the forward-looking statements contained in this news release may be identified by the use of forward-looking words such as "believe," "expect," "anticipate," "should," "planned," "will," "may," "intend," "estimated," and "potential," among others. Important factors that could cause actual results to differ materially from the forward-looking statements we make in this news release include market conditions and those set forth in reports or documents that we file from time to time with the United States Securities and Exchange Commission. All forward-looking statements attributable to SilverSun Technologies, Inc. or a person acting on its behalf are expressly qualified in their entirety by this cautionary language.

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Source: SilverSun Technologies, Inc.