

April 18, 2019



# **FOOTHILLS EXPLORATION INC. ANNOUNCES APPOINTMENT OF TARA ROBERTS TO THE POSITION OF VICE PRESIDENT OF BUSINESS DEVELOPMENT**

LOS ANGELES, April 18, 2019 (GLOBE NEWSWIRE) -- Foothills Exploration, Inc. (OTC.QB:FTXP) (the "Company," or "Foothills"), an independent oil and gas exploration company engaged in the acquisition and development of natural gas and oil properties in the Rockies today announced the appointment of Tara Roberts to the position of Vice President of Business Development. In this role, Roberts will lead the Company's business development efforts, including the formation of strategic alliances, joint ventures and identifying, shaping and capturing new business opportunities across targeted oil and gas basins. Roberts will ensure the Company is consistently engaged and aligned with best-in-class energy companies and kept abreast of emerging trends and technologies being deployed in the oil patch. Roberts will also interact with capital providers and financial intermediaries operating in the oil and gas industry.

"Ms. Roberts is a proven leader in our industry, with an extensive background in business development, specifically within the energy sector. She has a deep understanding of our Company's mission and strategic objectives. We believe she will be a tremendous asset and we are thrilled to welcome her to the Foothills team," said Kevin Sylla, the Company's Executive Chairman. "Ms. Roberts will be instrumental in refining Foothills' business development strategy, in particular with industry partners paving the way for our continued growth through future strategic initiatives," continued Sylla.

Prior to joining Foothills, Ms. Roberts spent over 7 years working across a variety of disciplines within the U.S. oil and gas industry, including positions as Landman, Revenue Accountant and Business Development Specialist. Roberts began her career at Chesapeake Energy Corporation (NYSE: CHK) – the second-largest producer of natural gas and the 11<sup>th</sup> largest producer of oil and natural gas liquids in the United States – where she held various positions over an almost four-year tenure. She also previously worked at Echo Energy as a Business Development Specialist. Ms. Roberts previously founded and established Eldorado Energy, Inc., an Oklahoma City-based company focused on acquisition of working interests, mineral rights and leaseholds.

Ms. Roberts earned a B.A. in Psychology from the University of Oklahoma and an M.S. in Law, with a concentration in Energy Law, from Oklahoma City University, where she graduated with high honors. She is a member of the AAPL (American Association of Professional Landmen) and Young Professionals in Energy. She was also the recipient of

the 2017 Oklahoma Forty Under 40 award.

## **About the Company**

Foothills Exploration, Inc. is a growth stage oil and gas exploration and production (E&P) company with a focus in the acquisition and development of undervalued and underdeveloped properties in the Rockies. The Company's principal assets are located across well-established plays in the U.S. Rocky Mountain region. Foothills' strategy is to build a balanced portfolio of E&P assets through two core initiatives. The first is to actively focus on acquiring dislocated and under-exploited production and development properties then maximizing those assets to create shareholder value. The Company's second initiative is to generate high-impact oil and gas exploration projects. For additional information please visit the Company's website at [www.foothillspetro.com](http://www.foothillspetro.com).

## **Forward-Looking Statements**

All statements, other than statements of historical facts, included in this release that address activities, events or developments that we expect, believe or anticipate will or may occur in the future are forward-looking statements. These statements are based on certain assumptions we made based on management's experience, perception of historical trends and technical analyses, current conditions, capital plans, drilling plans, production expectations, our ability to raise adequate additional capital, or enter into other financing arrangements to support our acquisition, development and drilling activities, anticipated future developments, and other factors believed to be appropriate and reasonable by management. When used in this release, words such as "will," "possible," "potential," "believe," "estimate," "intend," "expect," "may," "should," "anticipate," "could," "plan," "predict," "project," "profile," "model," "strategy," "future" or their negatives or the statements that include these words or other words that convey the uncertainty of future events or outcomes, are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. In particular, statements, express or implied, concerning our future operating results and returns or our ability to acquire or develop proven or probable reserves, our ability to replace or increase reserves, increase production, or generate income or cash flows are forward-looking statements.

Forward-looking statements are not guarantees of performance. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond our control. While forward-looking statements are based on assumptions and analyses made by us that we believe to be reasonable under the circumstances, whether actual results and developments will meet our expectations and predictions depend on a number of risks and uncertainties which could cause our actual results, performance, and financial condition to differ materially from our expectations. As a result, no assurance can be given that these assumptions are accurate or that any of these expectations will be achieved (in full or at all) or will prove to have been correct. We have had sporadic and limited revenue and our securities are subject to considerable risk. Investors are cautioned to review FTXP's filings with the Securities and Exchange Commission for a discussion of risk and other factors that affect our business. Any forward-looking statement made by us in this news release speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future development or otherwise, except as may be required by

law.

## **Investor Contact**

Christopher Jarvis  
(424) 901-6655  
[ir@foothillspetro.com](mailto:ir@foothillspetro.com)



Source: Foothills Exploration, Inc