LiveDeal Inc. Web Portal Nearly Doubles as Result of Expanded Ad Campaign

LAS VEGAS, July 22, 2014 /PRNewswire/ - LiveDeal Inc. (NASDAQ:LIVE) ("LiveDeal" or the "Company"), a publicly traded company that operates livedeal.com, a geo-location based mobile marketing platform that enables restaurants to publish "real-time" and "instant offers" to nearby consumers, today announces that website traffic has increased by 90 percent in the first week of the campaign compared to the prior week. We believe this is the direct result of expanding our ad campaign from 35 to 50 markets.

(Photo: https://photos.prnewswire.com/prnh/20140722/129154)

"The early results we've seen from expanding the scope of our campaign verify what we have believed all along: that restaurants are anxious to reap the results we promise our 'deal engine' can deliver," said Jon Isaac, CEO of LiveDeal, Inc. "We are even more pleased to see this increased traffic as the retention rate of these new customers is more than 90 percent. We think that this high retention rate signifies that when restaurants begin to use our platform, they see its value and they stay with us. We anticipate continued success of this campaign because we believe we offer a better platform with proven results."

About LiveDeal, Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release contains "forward-looking" statements that are based on present circumstances and on LiveDeal's predictions with respect to events that have not occurred, that may not occur, or that may occur with different consequences and timing than those now assumed or anticipated. Such forward-looking statements, including any statements regarding the plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance, are not guarantees of future performance or results and involve risks and uncertainties that could cause actual events or results to differ materially from the events or results described in the forward-looking statements. Forward-looking statements are made only as of the date of this release and LiveDeal does not undertake and specifically declines any obligation to update any forward-looking statements. Readers should not place undue reliance on these forward-looking statements.

LiveDeal, Inc.

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