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Pingtan Marine Enterprise Announces Presentation at the 8th Annual China (Fuzhou) International Seafood Expo

FUZHOU, China, Sept. 24, 2013 /PRNewswire/ -- **Pingtan Marine Enterprise Ltd.** (Nasdaq: PME), ("**Pingtan,"** or the "**Company**") an integrated marine services company in the People's Republic of China (PRC), today announced that a delegation from the Company presented at The 8th Annual China (Fuzhou) International Seafood Expo (the "Expo") in Fuzhou, China from September 13-16, 2013.

The Expo is organized annually by the Ministry of Agriculture of the People's Republic of China and co-organized with Fujian Provincial People's Government this year. The event was attended by thousands of seafood buyers from seafood and fishery Companies around the world. Pictures of Pingtan's participation in the event are available on the Company's website at www.ptmarine.com/investor-relations/events.

Mr. Xinrong Zhou, Pingtan's Chairman and CEO, stated, "We are pleased to participate in this event, which helps to promote Pingtan internationally and also provides a platform to study and exchange ideas to further develop and refine our operations. One of the central themes of the Expo was concern over the environmental impact, and our Company has developed an ecological deep-sea farming model that helps and protects marine resources and environment. We believe that through continued research and collaboration we can satisfy China's growing demand without upsetting the ecological balance."

About Pingtan

Pingtan is a marine enterprises group, engaging in dredging services and ocean fishing through its wholly-owned subsidiaries, China Dredging Group and Merchant Supreme, and their respective PRC operating subsidiaries, Fujian Xingang Port Service Co., Ltd., or Fujian Service, Pingtan Xingyi Port Service Co., Ltd., or Pingtan Xingyi and Fujian Provincial Pingtan County Ocean Fishing Group Co., Ltd., or Pingtan Fishing.

Pingtan Fishing primarily engages in ocean fishing with many of its self-owned vessels operating within the Indian Exclusive Economic Zone and the Arafura Sea of Indonesia. Pingtan Fishing is a growing fishing company and provider of high quality seafood in the PRC.

Business Risks and Forward-Looking Statements

This press release may contain forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934.

Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements. In addition, please refer to the risk factors contained in Pingtan's SEC filings available at www.sec.gov, including Pingtan's most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Definitive Proxy Statement and Registration Statement on Form S-3. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. Pingtan undertakes no obligation to update or revise any forward-looking statements for any reason.

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