

March 3, 2016



Pledge Petroleum Corp.

Propell Technologies Appoints COO

Key Hire in Build-Out of Acquisition and Exploitation Infrastructure

HOUSTON, TX -- (Marketwired) -- 03/03/16 -- [Propell Technologies Group](#), Inc. (OTCQB: PROP) (the "Company"), the U.S. provider of a plasma pulse based enhanced oil recovery technology, announced the appointment of David S. Ramsey as Chief Operating Officer (COO) effective March 1.

Mr. Ramsey has extensive experience in the oil and gas industry. From July 2014 to February 2016, Mr. Ramsey served as Operations Manager of Tecpetrol International S.A. From 2011 until 2014, he served as Senior Production Engineer/ Engineering Manager at SK E&P.

Prior to his employment at SK E&P Company, from 2009 until 2011, Mr. Ramsey served in various roles at Dune Energy Inc., including Engineering Manager and Senior Production Engineer, and prior to his employment at Dune Energy, Mr. Ramsey served in various positions at Cabot Oil and Gas Corp.

"I know firsthand the reliability of David's results and his seasoned engineering skills," commented [C. Brian Boutte](#), CEO. "His appointment allows us to confidently proceed with acquisition and infrastructure planning."

ABOUT PROPELL TECHNOLOGIES

Propell Technologies, Inc. (OTCQB: PROP) is an oil exploitation and production acquisition company which intends to build and grow a base of producing assets by leveraging M&A and operational expertise, and by using advanced technology including a Plasma Pulse well treatment which uses no acidization, hydrofracking or other chemicals. Its plan is to further benefit from a corresponding development of untapped hydrocarbon reserves once oil supply/demand rebalances and prices rebound. www.propell.com

SAFE HARBOR

This press release includes forward-looking statements of our current expectations and projections about future events. In some cases forward-looking statements can be identified by terminology such as "may," "should," "potential," "continue," "expects," "anticipates," "intends," "plans," "believes," and similar expressions. These statements are based upon current beliefs, expectations and assumptions and are subject to a number of risks and uncertainties, many of which are difficult to predict and include statements

regarding the opportunities expected to acquire and grow undervalued producing assets and the contribution expected to be made by Mr. Boutte. The forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from those reflected in our forward-looking statements include, among others, our ability to find suitable acquisitions, fuel our growth for shareholders and the other factors described in our Form 10-K for the year ended December 31, 2014, and our other filings we have made or may make with the SEC. The information in this press release is provided only as of the date written, and we undertake no obligation to update any forward-looking statements contained in this press release on account of new information, future events, or otherwise, except as required by law.

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