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# **Optex Systems Receives \$1.9 Million Purchase Order From General Dynamics Land Systems**

RICHARDSON, Texas, Oct. 12, 2009 (GLOBE NEWSWIRE) -- Optex Systems Holdings, Inc. (OTCBB:OPXS), a leading manufacturer of optical sighting systems and assemblies primarily for Department of Defense applications, today announced that General Dynamics Land Systems, a business unit of General Dynamics (NYSE:GD - News), awarded Optex a \$1.9 million purchase order for additional ICWS (Improved Commander's Weapon Station) Periscopes. The ICWS Periscopes are a critical component of the M1A2 Abrams Tank; and additionally, Optex is currently manufacturing other plastic periscopes for General Dynamics Land Systems for the M1A2 Abrams Tank.

Delivery of the ICWS Periscopes is scheduled to begin in January 2011 and continue through February 2013.

Danny Schoening, COO of Optex Systems, commented, "We are pleased to have been awarded this latest purchase order with General Dynamics Land Systems. This is the latest step in our ongoing relationship with General Dynamics Land Systems and demonstrates our ongoing track record of delivery of quality products and great customer service. We are proud to be able to continue to provide technology to support the efforts of our troops around the world."

## **ABOUT OPTEX SYSTEMS**

Optex, which was founded in 1987, is a Richardson, Texas - based ISO 9001:2008 certified concern, which manufactures optical sighting systems and assemblies, primarily for Department of Defense (DOD) applications. Its products are installed on various types of U.S. military land vehicles, such as the Abrams and Bradley fighting vehicles, Light Armored and Armored Security Vehicles, and have been selected for installation on the Stryker family of vehicles. Optex also manufactures and delivers numerous periscope configurations, rifle and surveillance sights and night vision optical assemblies. Optex delivers its products both directly to the military services and to prime contractors. For additional information, please visit the Company's website at [www.optexsys.com](http://www.optexsys.com).

## **Safe Harbor Statement**

This press release and other written reports and oral statements made from time to time by the Company may contain so-called "forward-looking statements," all of which are subject to risks and uncertainties. You can identify these forward-looking statements by their use of words such as "expects," "plans," "will," "estimates," "forecasts," "projects" and other words of similar meaning. You can identify them by the fact that they do not relate strictly to historical or current facts. These statements are likely to address the Company's growth

strategy, financial results and product and development programs. You must carefully consider any such statement and should understand that many factors could cause actual results to differ from the Company's forward-looking statements. These factors include inaccurate assumptions and a broad variety of other risks and uncertainties, including some that are known and some that are not. No forward-looking statement can be guaranteed and actual future results may vary materially.

The Company does not assume the obligation to update any forward-looking statement. You should carefully evaluate such statements in light of factors described in the Company's filings with the SEC, especially on Forms 10-K, 10-Q and 8-K. In various filings the Company has identified important factors that could cause actual results to differ from expected or historic results. You should understand that it is not possible to predict or identify all such factors. Consequently, you should not consider any such list to be a complete list of all potential risks or uncertainties.

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