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Optex Systems Teams With L-3 Communications Holdings Inc. on Laser Interference Filter Solicitation

RICHARDSON, Texas, Dec. 22, 2009 (GLOBE NEWSWIRE) -- Optex Systems Holdings, Inc. (OTCBB:OPXS), a leading manufacturer of optical sighting systems and assemblies primarily for Department of Defense applications, today announced that it has signed a mutually exclusive Teaming Agreement (TA) with L-3 Communications Holdings Inc. (L-3 Communications) (NYSE:LLL - News) on the proposal for production of Laser Interference Filters used to protect night vision equipment. The solicitation is a two-step invitation for bid for Communications and Electronics Command (CECOM).

This solicitation calls for the delivery of up to 5,000 units per month on an Indefinite Delivery, Indefinite Quantity (IDIQ) production schedule for a Firm Fixed Price (FFP) 5 year contract.

Gregg Bell, President of L-3 Communications Electro-Optical Systems (EOS) division was quoted as saying, "Optex has been a great customer of our EOS division for many years and we look forward to teaming with them on the Laser Interference Filter program. We believe the breadth and depth of our two companies provides the best value solution for our war fighters."

ABOUT OPTEX SYSTEMS

Optex, which was founded in 1987, is a Richardson, Texas-based ISO 9001:2008 certified concern, which manufactures optical sighting systems and assemblies, primarily for Department of Defense (DOD) applications. Its products are installed on various types of U.S. military land vehicles, such as the Abrams and Bradley fighting vehicles, Light Armored and Armored Security Vehicles, and have been selected for installation on the Stryker family of vehicles. Optex also manufactures and delivers numerous periscope configurations, rifle and surveillance sights and night vision optical assemblies. Optex delivers its products both directly to the military services and to prime contractors. For additional information, please visit the Company's website at www.optexsys.com.

ABOUT L-3 COMMUNICATIONS HOLDINGS INC.

Headquartered in New York City, L-3 Communications employs over 66,000 people worldwide and is a prime contractor in aircraft modernization and maintenance, C3ISR (Command, Control, Communications, Intelligence, Surveillance and Reconnaissance) systems and government services. L-3 is also a leading provider of high technology products, subsystems and systems. The company reported 2008 sales of \$14.9 billion.

Safe Harbor Statement

This press release and other written reports and oral statements made from time to time by the Company may contain so-called "forward-looking statements," all of which are subject to risks and uncertainties. You can identify these forward-looking statements by their use of words such as "expects," "plans," "will," "estimates," "forecasts," "projects" and other words of similar meaning. You can identify them by the fact that they do not relate strictly to historical or current facts. These statements are likely to address the Company's growth strategy, financial results and product and development programs. You must carefully consider any such statement and should understand that many factors could cause actual results to differ from the Company's forward-looking statements. These factors include inaccurate assumptions and a broad variety of other risks and uncertainties, including some that are known and some that are not. No forward-looking statement can be guaranteed and actual future results may vary materially.

The Company does not assume the obligation to update any forward-looking statement. You should carefully evaluate such statements in light of factors described in the Company's filings with the SEC, especially on Forms 10-K, 10-Q and 8-K. In various filings the Company has identified important factors that could cause actual results to differ from expected or historic results. You should understand that it is not possible to predict or identify all such factors. Consequently, you should not consider any such list to be a complete list of all potential risks or uncertainties.

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