

November 19, 2014



## **Optex Systems Holdings, Inc. Announces Promotion of Karen L. Hawkins to Chief Financial Officer**

RICHARDSON, TX -- (Marketwired) -- 11/19/14 -- Optex Systems Holdings, Inc.(OTCQB: OPXS), a leading manufacturer of optical sighting systems and assemblies primarily for Department of Defense applications, today announced Karen L. Hawkins has been promoted to Chief Financial Officer effective immediately. Hawkins was previously Vice President, Finance and Controller. In her expanded role, Hawkins is responsible for overseeing all financial operations of the Company.

"This is a well-earned, well deserved promotion for an integral person in the Optex organization and I congratulate Karen on this recognition of her expertise and service to the Company," stated Danny Schoening, Optex CEO. "With the additional financial responsibilities created by Optex's recent acquisition of Applied Optics Center (AOC) from L-3 Communications, Karen's experience makes her the perfect choice to take on this important role in shaping the future our combined company," he concluded.

Ms. Hawkins joined Optex in April 2007 as controller and promoted to Vice President, Finance and Controller on March 30, 2009. She became a Certified Public Accountant in 1992 and has over 25 years' experience in Financial Accounting and Management, primarily focused in the Defense and Transportation Industries. She has a strong background in both Financial & Cost Accounting, with extensive Government Pricing, Financial Analysis, and Internal Auditing experience. Her past history includes Program Management, Materials Management and Business Development. Her previous experience included positions at General Dynamics -- Ordinance and Tactical Division (formerly Intercontinental Manufacturing), Luminator, a Mark IV Industries Co. and Johnson Controls -- Battery Division. Karen received her Bachelor's Degree in Business Administration in Accounting from Stephen F. Austin State University in Texas in 1986.

### ***ABOUT OPTEX SYSTEMS***

Optex, which was founded in 1987, is a Richardson, Texas based ISO 9001:2008 certified concern, which manufactures optical sighting systems and assemblies, primarily for Department of Defense (DOD) applications. Its products are installed on various types of U.S. military land vehicles, such as the Abrams and Bradley fighting vehicles, Light Armored and Armored Security Vehicles, and have been selected for installation on the Stryker family of vehicles. Optex also manufactures and delivers numerous periscope configurations, rifle and surveillance sights and night vision optical assemblies. Optex delivers its products both directly to the military services and to prime contractors. For additional information, please visit the Company's website at [www.optexsys.com](http://www.optexsys.com).

### **ABOUT APPLIED OPTICS CENTER (AOC)**

Applied Optics Center, the largest manufacturer of laser protection filters and related products for the U.S. Army, is a world-class designer and manufacturer of precision optical assemblies that utilize extensive thin-film coating expertise. Using unique and proprietary processes, products include Thin Film Coatings, Precision Optical Component Fabrication, High-volume Optical Assembly and Subsystems, Integrated Design and Manufacturing, Large-Format Capability, World-class Optical Metrology, Rapid Component and Subsystem Prototyping.

#### *Safe Harbor Statement*

*This press release and other written reports and oral statements made from time to time by the Company may contain so-called "forward-looking statements," all of which are subject to risks and uncertainties. You can identify these forward-looking statements by their use of words such as "expects," "plans," "will," "estimates," "forecasts," "projects" and other words of similar meaning. You can identify them by the fact that they do not relate strictly to historical or current facts. These statements are likely to address the Company's growth strategy, financial results and product and development programs. You must carefully consider any such statement and should understand that many factors could cause actual results to differ from the Company's forward-looking statements. These factors include inaccurate assumptions and a broad variety of other risks and uncertainties, including some that are known and some that are not. No forward-looking statement can be guaranteed and actual future results may vary materially.*

*The Company does not assume the obligation to update any forward-looking statement. You should carefully evaluate such statements in light of factors described in the Company's filings with the SEC, especially on Forms 10-K, 10-Q and 8-K. In various filings the Company has identified important factors that could cause actual results to differ from expected or historic results. You should understand that it is not possible to predict or identify all such factors. Consequently, you should not consider any such list to be a complete list of all potential risks or uncertainties.*

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