

November 15, 2016



# **Optex Systems Receives Initial \$1.54 Million Purchase Order from \$5.99 Million Contract with Defense Logistics Agency**

RICHARDSON, TX -- (Marketwired) -- 11/15/16 -- Optex Systems, Inc., a wholly owned subsidiary of Optex Systems Holdings, Inc. (OTCQB: OPXS), a leading manufacturer of precision optical sighting systems for domestic and worldwide military and commercial applications, has received its first purchase order of \$1.54 million for its laser protected periscopes from Defense Logistics Agency (DLA).

This initial order is part of Optex's 5-year Indefinite Delivery, Indefinite Quantity (IDIQ) contract with DLA totaling \$5.99 million, previously announced in July 2016. Optex provides a variety of glass and plastic periscopes with and without laser protection used on various vehicle platforms.

"The periscopes & vision block market in the U.S. is currently valued at \$8-10 million annually and \$40-50 million worldwide. This shipment is an important first step in executing the terms of our agreement we signed earlier in the year and we are pleased to serve this critical needs item for the United States Army," stated Danny Schoening, Optex's CEO.

## ***ABOUT OPTEX SYSTEMS***

Optex, which was founded in 1987, is a Richardson, Texas based ISO 9001:2008 certified concern, which manufactures optical sighting systems and assemblies, primarily for Department of Defense (DOD) applications. Its products are installed on various types of U.S. military land vehicles, such as the Abrams and Bradley fighting vehicles, Light Armored and Armored Security Vehicles, and have been selected for installation on the Stryker family of vehicles. Optex also manufactures and delivers numerous periscope configurations, rifle and surveillance sights, and night vision optical assemblies. Optex delivers its products both directly to the military services and to prime contractors. For additional information, please visit the Company's website at [www.optexsys.com](http://www.optexsys.com).

## ***Safe Harbor Statement***

This press release and other written reports and oral statements made from time to time by the Company may contain so-called "forward-looking statements," all of which are subject to risks and uncertainties. You can identify these forward-looking statements by their use of words such as "expects," "plans," "will," "estimates," "forecasts," "projects" and other words of similar meaning. You can identify them by the fact that they do not relate strictly to historical or current facts. These statements are likely to address the Company's growth strategy, financial results and product and development programs. You must carefully consider any such statement and should understand that many factors could cause actual results to differ from the Company's forward-looking statements. These factors include

inaccurate assumptions and a broad variety of other risks and uncertainties, including some that are known and some that are not. No forward-looking statement can be guaranteed and actual future results may vary materially.

The Company does not assume the obligation to update any forward-looking statement. You should carefully evaluate such statements in light of factors described in the Company's filings with the SEC, especially on Forms 10-K, 10-Q and 8-K. In various filings the Company has identified important factors that could cause actual results to differ from expected or historic results. You should understand that it is not possible to predict or identify all such factors. Consequently, you should not consider any such list to be a complete list of all potential risks or uncertainties.

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Source: Optex Systems Holdings, Inc.