

November 15, 2018



Pingtan Marine Enterprise to Hold Annual Shareholder Meeting on November 20, 2018

FUZHOU, China, Nov. 15, 2018 /PRNewswire/ --**Pingtan Marine Enterprise Ltd. (Nasdaq: PME), ("Pingtan" or the "Company")** a global fishing company based in the People's Republic of China (PRC), today announced that the Company will hold its Annual Shareholder Meeting on November 20, 2018 at 10:00 a.m. China Standard Time. The meeting will be held at Pingtan Marine's headquarters located at 18 Floor, Zhongshan Building A, No.154. Hudong Road, Fuzhou, Fujian, 350001, People's Republic of China.

At the meeting, the following proposals will be submitted for shareholder approval, as fully described in the proxy statement filed with the Securities and Exchange Commission and distributed to shareholders on October 19, 2018:

- The election of two Class C directors to the Board of Directors;
- Ratifying the appointment of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's independent registered public accounting firm for the year ending December 31, 2018; and
- transacting such other business as may properly come before the meeting or any adjournment or postponement thereof.

Shareholders of record as of October 8, 2018 will be eligible to vote at the Annual Meeting.

About Pingtan

Pingtan is a global fishing company engaging in ocean fishing through its subsidiary, Fujian Provincial Pingtan County Ocean Fishing Group Co., Ltd., or Pingtan Fishing.

CONTACT:

Roy Yu
Chief Financial Officer
Pingtan Marine Enterprise Ltd.
Tel: +86 591 87271753
ryu@ptmarine.net

Maggie Li
Investor Relations Manager
Pingtan Marine Enterprise Ltd.
Tel: +86 591 8727 1753

mli@ptmarine.net

INVESTOR RELATIONS COUNSEL:

The Equity Group Inc.
Adam Prior, Senior Vice President
Tel: (212) 836 9606
aprior@equityny.com

Katherine Yao, Senior Associate
Tel: +86 10 5661 7012
kyao@equityny.com

View original content: <http://www.prnewswire.com/news-releases/pingtang-marine-enterprise-to-hold-annual-shareholder-meeting-on-november-20-2018-300751568.html>

SOURCE Pingtan Marine Enterprise Ltd.