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MariMed's Brands and Products to Enter Missouri Market

Company's Award Winning "Betty's Eddies," "Bubby's Baked," and "Vibrations: High + Energy" to be Sold in Robust Medical Cannabis Program

NORWOOD, Mass., Sept. 12, 2022 (GLOBE NEWSWIRE) -- [MariMed, Inc](#) (CSE: MRMD), (OTCQX: MRMD), ("MariMed" or the "Company"), a leading multi-state cannabis operator focused on improving lives every day, today announced an agreement that will bring the Company's award-winning portfolio of cannabis-infused edibles to Missouri. As part of the agreement, MariMed will develop and manage a state-of-the-art production kitchen. MariMed anticipates completion of the facility in the first quarter of 2023 with wholesale sales to commence thereafter.

"I am delighted to announce our management contract in the state of Missouri that will facilitate the distribution of our products in this emerging cannabis market," said Bob Fireman, Chief Executive Officer of MariMed. "Expanding our operations to increase distribution of our award-winning brands aligns with our strategic growth plan and delivers on another shareholder commitment. We, as well as the polls, expect voters to approve adult-use sales on the ballot initiative this fall, which we believe will catapult Missouri to become a leading cannabis market in the U.S."

MariMed intends to manufacture and distribute a select variety of its brands and products throughout Missouri, including its *Betty's Eddies* fruit chews, a top-selling edible in every state where it is sold, its *Bubby's Baked* soft and chewy baked edibles, and its *Vibrations: High + Energy* powder drink mixes.

According to the [Missouri Department of Health and Senior Services \(DHSS\)](#), the medical marijuana program began sales in October 2020 and reported \$210 million in medical cannabis sales in 2021, which was the first full year of cannabis sales. Based on the most recent reporting by the DHSS, Missouri's medical cannabis program is trending to become a \$400 million annualized sales rate. With a population of more than six million, Missouri's medical cannabis program has approximately 200 operational dispensaries, more than 160,000 registered medical cannabis patients, and is on track to generate more than \$400 million in medical cannabis sales in 2023. Missouri voters are expected to approve adult-use sales through a ballot initiative this November.

About MariMed

MariMed Inc., a multi-state cannabis operator, is dedicated to improving lives every day

through its high-quality products, its actions, and its values. The Company develops, owns, and manages seed to sale state-licensed cannabis facilities, which are models of excellence in horticultural principles, cannabis cultivation, cannabis-infused products, and dispensary operations. MariMed has an experienced management team that has produced consistent growth and success for the Company and its managed business units. Proprietary formulations created by the Company's technicians are embedded in its top-selling and award-winning products and brands, including *Betty's Eddies*, *Nature's Heritage*, *Bubby's Baked*, *K Fusion*, *Kalm Fusion*, and *Vibrations: High + Energy*. For additional information, visit www.marimedinc.com.

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Source: MariMed Inc.