

March 16, 2015



The ONE Group Announces Re-opening of STK Miami

MIAMI-- The ONE Group (**OTCQB: STKS**), a global hospitality company, today announced the re-opening of STK Miami, its high-energy modern steakhouse in the new 1 Hotel & Homes building. Located on Collins Avenue and 23rd Street in Miami Beach, the restaurant returns better than ever, and ready to reveal a freshly renovated space.

"We are thrilled to be re-opening in Miami, one of the original STK markets," said Jonathan Segal, CEO of The ONE Group. "STK Miami's renovation perfectly captures and elevates the STK experience, and we are particularly proud of the exciting new design of the venue. We're confident that our guests will love the space and look forward to once again offering Miami the food, fun and energy that sets STK apart."

The new STK Miami boasts a more than 10,000 square foot bi-level space with a state-of-the-art DJ lounge area. In addition, the restaurant includes two bars and a mezzanine level that can convert into space for large receptions, and offers semi-private and private dining rooms.

This announcement follows the news of STK Orlando, in Disney Springs and STK Chicago, opening in 2015, and STK Rebel Denver, also expected to open in 2015.

About The ONE Group

The ONE Group is a global hospitality company that develops and operates upscale, high-energy restaurants and lounges and provides hospitality management services for hotels, casinos and other high-end venues both nationally and internationally. The ONE Group's primary restaurant brand is STK[®], a modern twist on the American steakhouse concept with locations in major metropolitan cities throughout the U.S. and in London. STK RebelSM, a more accessibly priced STK[®] with a broader menu, is an extension of the STK[®] brand. The ONE Group's food and beverage hospitality services business, ONE HospitalitySM, provides the development, management and operations for premier restaurants and turn-key food and beverage services within high-end hotels and casinos. Additional information about The ONE Group can be found at www.togrp.com.

Cautionary Statement on Forward-Looking Statements

This press release includes "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate", "believe", "expect", "estimate", "plan", "outlook", and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical

matters. A number of factors could cause actual results or outcomes to differ materially from those indicated by such forward looking statements, including but not limited to, (1) the ability to recognize the anticipated benefits of the business combination, which may be affected by, among other things, competition, our ability to open new restaurants and food and beverage locations in current and additional markets, grow and manage growth profitably, maintain relationships with suppliers and obtain adequate supply of products and retain our key employees; (2) factors beyond our control that affect the number and timing of new restaurant openings, including weather conditions and factors under the control of landlords, contractors and regulatory and/or licensing authorities; (3) changes in applicable laws or regulations; (4) the possibility that The ONE Group may be adversely affected by other economic, business, and/or competitive factors; and (5) other risks and uncertainties indicated from time to time in our filings with the SEC, including our Annual Report on Form 10-K filed on April 1, 2014.

Investors are referred to the most recent reports filed with the SEC by The ONE Group Hospitality, Inc. Investors are cautioned not to place undue reliance upon any forward looking statements, which speak only as of the date made, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events, or otherwise.

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