

The ONE Group Hospitality Inc. Opens Third Arizona Kona Grill Location

New restaurant features an enhanced vibe dining experience, chic design elements and elevated menu offerings

DESERT RIDGE, Ariz.--(BUSINESS WIRE)-- The ONE Group Hospitality, Inc. (Nasdaq: STKS) known for being the global leader in Vibe Dining, opened their third Kona Grill in Arizona at **21001 N. Tatum Blvd., Suite 4**, Phoenix, AZ 85050.

"We are excited to expand into another wonderful community in the Phoenix area. We're proud of this beautiful space and know locals will enjoy the exceptional experiences that *America's Favorite Grill* is known for," said Emanuel "Manny" Hilario, President and CEO of The ONE Group. "Opening the Kona Grill Desert Ridge location is part of our strategic expansion in the Southwest Region, and we believe there is no better place to bring the unforgettable energy that Vibe Dining delivers."

Kona Grill Desert Ridge boasts elegant design elements from the brand's latest prototype while serving up American classics from their craveable brunch, lunch and dinner menus. A modern cornerstone growing in popularity is the brand's best kept secret – the \$3, \$6, \$9 happy hour offering which showcases Macadamia Popcorn Chicken, Kona Sliders, Potstickers, Crab Crunch Roll, Avocado Egg Rolls and an impressive cocktail offering which includes the infamous Kona Margarita. All day long, guests can experience Kona Grill's freshly prepared dishes from the grill, along with its award-winning sushi which includes popular rolls like the Picasso Roll, Crunchy Spicy Tuna Roll and Rainbow Roll.

Hours of operation for Kona Grill Desert Ridge are as follows:

- Hours of Operation | Monday-Thursday 11:00am-12:00am, Friday 11:00am-1:00am, Saturday 10:00am-1:00am, Sunday 10:00am-11:00pm.
- **Dinner** | Monday-Thursday 2:00pm-12:00am, Friday & Saturday 2:00pm-1:00am, Sunday 2:00pm-11:00pm
- Lunch | Monday-Friday 11:00am-2:00pm
- **Brunch** | Saturday-Sunday 10:00am-2:00pm.
- Happy Hour | Monday-Friday 2:00pm-6:00pm, Everyday 9:00pm-close
- Take Out & Delivery | During operating hours

For more information or to book a table at Kona Grill Desert Ridge, visit www.KonaGrill.com.

About The ONE Group

The ONE Group Hospitality, Inc. (Nasdaq: STKS) is an international hospitality company that develops and operates upscale and polished casual, high-energy restaurants and lounges

and provides hospitality management services for hotels, casinos and other high-end venues both in the U.S. and internationally. The ONE Group's focus is to be the global leader in Vibe Dining, and its primary restaurant brands and operations are:

- STK, a modern twist on the American steakhouse concept with restaurants in major metropolitan cities in the U.S., Europe and the Middle East, featuring premium steaks, seafood and specialty cocktails in an energetic upscale atmosphere.
- Kona Grill, a polished casual, bar-centric grill concept with restaurants in the U.S., featuring American favorites, award-winning sushi, and specialty cocktails in an upscale casual atmosphere.
- ONE Hospitality, The ONE Group's food and beverage hospitality services business develops, manages and operates premier restaurants and turnkey food and beverage services within high-end hotels and casinos currently operating venues in the U.S. and Europe.

Additional information about The ONE Group can be found at www.togrp.com.

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