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MARATHON®

# Marathon Patent Group Announces \$250.0 Million Registered Direct Offering of Common Stock

LAS VEGAS, Jan. 12, 2021 (GLOBE NEWSWIRE) -- Marathon Patent Group, Inc. (Nasdaq:MARA) ("Marathon" or "Company") today announced that it has entered into securities purchase agreements with several institutional investors for the purchase and sale in a registered direct offering of 12,500,000 shares of its common stock at an offering price of \$20.0 per share.

H.C. Wainwright & Co. is acting as the exclusive placement agent for the offering.

The gross proceeds of this offering are expected to be \$250.0 million, before deducting placement agent fees and other offering expenses payable by Marathon. The Company intends to use the net proceeds of this offering for general corporate purposes and to fund ongoing operations and expansion of its business.

The offering is expected to close on or about January 15, 2021, subject to satisfaction of customary closing conditions.

An automatic shelf registration statement on Form S-3 (File No. [333-252053](#)) relating to the offering of the shares of common stock described above was filed with the Securities and Exchange Commission (the "SEC") on January 12, 2021 and automatically became effective under SEC rules. Such shares may be offered only by means of a prospectus, including a prospectus supplement, forming a part of the effective registration statement. A prospectus supplement and the accompanying prospectus relating to the offering of the shares of common stock will be filed with the SEC. Electronic copies of the prospectus supplement and the accompanying prospectus relating to the offering of the shares of common stock may be obtained, when available, on the SEC's website at <http://www.sec.gov> or by contacting H.C. Wainwright & Co., LLC at 430 Park Avenue, 3rd Floor, New York, NY 10022, by e-mail: [placements@hcwco.com](mailto:placements@hcwco.com) or by telephone: (646) 975-6996.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy these shares, nor shall there be any sale of these shares in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction.

## Forward-Looking Statements

Statements made in this press release include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the

Securities Exchange Act of 1934. Forward-looking statements can be identified by the use of words such as “may,” “will,” “plan,” “should,” “expect,” “anticipate,” “estimate,” “continue,” or comparable terminology. Such forward-looking statements are inherently subject to certain risks, trends and uncertainties, many of which the Company cannot predict with accuracy and some of which the Company might not even anticipate and involve factors that may cause actual results to differ materially from those projected or suggested. Among the factors that could cause actual results to differ materially from those projected or suggested are risks and uncertainties associated with market and other conditions, the completion of the offering and the satisfaction of customary closing conditions related to the offering. Readers are cautioned not to place undue reliance on these forward-looking statements and are advised to consider the factors listed above together with the additional factors under the heading “Risk Factors” in the Company’s Annual Reports on Form 10-K, as may be supplemented or amended by the Company’s Quarterly Reports on Form 10-Q. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events, new information or otherwise.

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