

February 7, 2019



Press Release Retraction: Petroteq Retracts Press Release Issued on February 6, 2019 Regarding Shares for Debt

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SHERMAN OAKS, Calif., Feb. 07, 2019 (GLOBE NEWSWIRE) -- Petroteq Energy Inc. ("**Petroteq**" or the "**Company**") (TSXV:PQE; OTC:PQEFF; FSE: PQCF), retracts the press release issued on February 6, 2019 entitled "PETROTEQ ENERGY ANNOUNCES ISSUANCE OF SECURITIES."

The February 6, 2019 press release was issued in error. The shares of Petroteq will be halted at the open of trading today on the TSX Venture Exchange and will remain halted until a correcting press release is issued later today.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CONTACT INFORMATION

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Source: Petroteq Energy Inc.