

November 16, 2015



## Trecora Resources Announces Receipt of Additional Licenses for the Joint Venture in Saudi Arabia

### AMAK Receives New Exploration and Mining Licenses Adding Approximately 151 Square Kilometers Contiguous to Current Site

SUGAR LAND, Texas, Nov. 16, 2015 /PRNewswire/ -- Trecora Resources (NYSE: TREC), today announced formal approval of new licenses for the Al Masane Al Kobra Mining Company (AMAK) zinc and copper mine in Saudi Arabia. The Company is the original developer and a 35% owner of AMAK, a Saudi Arabian joint stock company.



The approval includes an additional 151 square kilometers (km<sup>2</sup>) of territory contiguous to AMAK's current 44 km<sup>2</sup> mine. The new territory comprises the Guyan and Qatan exploration licenses covering 151 km<sup>2</sup>, and within the Guyan exploration license, a 10 km<sup>2</sup> mining lease, which has potential for significant gold recovery. AMAK received notification of final approval of the new licenses and lease on November 11, 2015.

Simon Upfill-Brown, Trecora's President and Chief Executive Officer, commented, "The approval of the new licenses and leases has been anticipated for some time, and the additional property significantly increases the long-term value of AMAK. AMAK has development plans that aggressively leverage the larger asset base, and reflect our confidence that the mine will provide significant value to Trecora Resources' shareholders for many years to come."

The 10 km<sup>2</sup> mining license in Guyan covers an area containing multiple ancient gold mines that are shallow and surrounded by tailings from previous efforts to extract the metal. AMAK expects to be able to process gold from the ancient tailings in Guyan using existing equipment in the short term, providing significant incremental cash flow. The exact tonnage available to be processed has not been precisely determined at this time. However, the ancients were unable to recover much of the gold from the ore which was extracted, and preliminary tests indicate the tailings could contain anywhere from 6 to 11 grams of gold per ton.

"AMAK continues to work aggressively towards improving operating efficiency and recoveries, reducing chemical inputs and reducing cost across the board to ensure profitability at low commodity prices," said Mr. Upfill-Brown.

#### **About Trecora Resources (TREC)**

TREC owns and operates a facility located in southeast Texas, just north of Beaumont, which specializes in high purity hydrocarbons and other petrochemical manufacturing. TREC also owns and operates a leading manufacturer of specialty polyethylene waxes and provider of custom processing services located in the heart of the Petrochemical complex in Pasadena, Texas. In addition, the Company is the original developer and a 35% owner of Al Masane Al Kobra Mining Co., a Saudi Arabian joint stock company.

#### **Forward-Looking Statements**

Statements in this press release that are not historical facts are forward looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based upon our belief, as well as, assumptions made by and information currently available to us. Because such statements are based upon expectations as to future economic performance and are not statements of fact, actual results may differ from those projected. These risks, as well as others, are discussed in greater detail in Trecora Resources' filings with the Securities and Exchange Commission, including Trecora Resources' Annual Report on Form 10-K for the year ended December 31, 2014, and the Company's subsequent Quarterly Reports on Form 10-Q. All forward-looking

statements included in this press release are based upon information available to the Company as of the date of this press release.

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