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CLARUS

Clarus' Black Diamond Equipment Appoints Anthony Rivera as its Business Unit Director for Apparel

SALT LAKE CITY, May 06, 2021 (GLOBE NEWSWIRE) -- Black Diamond Equipment, a global innovator in climbing, skiing and mountain sports equipment, and a brand of Clarus Corporation (NASDAQ: CLAR) ("Clarus" and/or the "Company"), has appointed Anthony Rivera as its business unit director for its apparel category. Rivera comes to Black Diamond with a wealth of technical apparel expertise as the former senior manager of merchandising for Arc'Teryx.

"We are very excited to have Anthony join our team at Black Diamond," said Clarus President John Walbrecht. "His diverse work experience, passion as an athlete and avid user of our equipment provide him with insight that is so critical for BD. He is the ideal candidate to lead our apparel team at a time when the program is seeing huge momentum and the collection is expanding to meet the needs of climbers, backcountry skiers and riders, and trail runners."

Rivera joins Black Diamond as an omni channel manager with over 12 years of knowledge buying, merchandising, team building and managing revenue. His experience is showcased in former roles as the global merchandise manager at Burton, business unit manager and director of operations & strategy at Outerknown, and most recently at Arc'Teryx as its senior manager of merchandising.

In his new position Rivera will be responsible for creating the strategic direction of Black Diamond's apparel category including business and product launch planning, global product line management, product development, and the delivery of activity and consumer-driven product initiatives.

"Black Diamond has long been an admired and trusted company with a commitment to design," said Rivera. "It is a unique challenge and great opportunity to apply my knowledge and skills to a brand as unrelenting as Black Diamond, and especially to the brand's core users who are just as demanding."

Rivera received his B.A. in Psychology from Widener University in 2010. He is a native of Philadelphia, Pennsylvania.

About Black Diamond Equipment

Black Diamond Equipment is a manufacturer of equipment and clothing for climbing, skiing and mountain sports. By consistently building innovative, standard-setting products and

actively preserving the mountain/canyon environment, Black Diamond Equipment has assumed a leadership role in the international outdoor community. For more information on Black Diamond Equipment, visit www.blackdiamondequipment.com.

About Clarus Corporation

Headquartered in Salt Lake City, Utah, Clarus Corporation is a leading developer, manufacturer and distributor of best-in class outdoor equipment and lifestyle products focused on the climb, ski, mountain, and sport markets. With a strong reputation for innovation, style, quality, design, safety and durability, Clarus' portfolio of iconic brands includes Black Diamond®, Sierra®, Barnes®, PIEPS®, and SKINourishment® sold through specialty and online retailers, distributors and original equipment manufacturers throughout the U.S. and internationally. For additional information, please visit www.claruscorp.com or the brand websites at www.blackdiamondequipment.com, www.sierrabullets.com, www.barnesbullets.com, or www.pieps.com.

Forward-Looking Statements

Please note that in this press release we may use words such as “appears,” “anticipates,” “believes,” “plans,” “expects,” “intends,” “future,” and similar expressions which constitute forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are made based on our expectations and beliefs concerning future events impacting the Company and therefore involve a number of risks and uncertainties. We caution that forward-looking statements are not guarantees and that actual results could differ materially from those expressed or implied in the forward-looking statements. Potential risks and uncertainties that could cause the actual results of operations or financial condition of the Company to differ materially from those expressed or implied by forward-looking statements in this release include, but are not limited to, the overall level of consumer demand on our products; general economic conditions and other factors affecting consumer confidence, preferences, and behavior; disruption and volatility in the global currency, capital, and credit markets; the financial strength of the Company's customers; the Company's ability to implement its business strategy; the ability of the Company to execute and integrate acquisitions; changes in governmental regulation, legislation or public opinion relating to the manufacture and sale of bullets and ammunition by our Sierra segment, and the possession and use of firearms and ammunition by our customers; the Company's exposure to product liability or product warranty claims and other loss contingencies; disruptions and other impacts to the Company's business, as a result of the COVID-19 global pandemic and government actions and restrictive measures implemented in response; stability of the Company's manufacturing facilities and suppliers, as well as consumer demand for our products, in light of disease epidemics and health-related concerns such as the COVID-19 global pandemic; the impact that global climate change trends may have on the Company and its suppliers and customers; the Company's ability to protect patents, trademarks and other intellectual property rights; any breaches of, or interruptions in, our information systems; the ability of our information technology systems or information security systems to operate effectively, including as a result of security breaches, viruses, hackers, malware, natural disasters, vendor business interruptions or other causes; our ability to properly maintain, protect, repair or upgrade our information technology systems or information security systems, or problems with our transitioning to upgraded or replacement systems; the impact of adverse publicity

about the Company and/or its brands, including without limitation, through social media or in connection with brand damaging events and/or public perception; fluctuations in the price, availability and quality of raw materials and contracted products as well as foreign currency fluctuations; our ability to utilize our net operating loss carryforwards; changes in tax laws and liabilities, tariffs, legal, regulatory, political and economic risks; and the Company's ability to maintain a quarterly dividend. More information on potential factors that could affect the Company's financial results is included from time to time in the Company's public reports filed with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. All forward-looking statements included in this press release are based upon information available to the Company as of the date of this press release, and speak only as of the date hereof. We assume no obligation to update any forward-looking statements to reflect events or circumstances after the date of this press release.

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