

July 10, 2012

LiveDeal Confirms Focus on New Mobile Technology Geared Towards Local Businesses

LAS VEGAS, NV--(Marketwire -07/10/12)- LiveDeal, Inc. (LIVE), a provider of web-based customer acquisition and related products for local businesses, confirmed today that its core focus is to provide new mobile technology solutions geared towards small and medium-sized local businesses.

"Since our inception, LiveDeal has primarily focused on serving the needs of the local business owner. We are happy to say our focus has never wavered. Our emphasis is now towards developing leading-edge mobile technology, which we believe will enable small and medium-sized businesses to reach their customers faster, provide greater sales incentives and optimize their overall revenue potential," said Jon Isaac, president and CEO of LiveDeal, Inc.

"As we develop our suite of innovative mobile products, we will continue to serve subscribers to our existing, legacy brands. We plan to target these users (numbered in the thousands) as potential customers of our new mobile products. I look forward to providing additional details on our business strategy in a Letter to Shareholders, which is scheduled to be released on Tuesday, July 17 at 8:30 a.m. EDT. Please be sure to check back for this news and other updates in the near future," concluded Mr. Isaac.

About LiveDeal, Inc.

LiveDeal, Inc. provides local customer acquisition services and related products for small and medium sized local businesses to deliver an affordable way for businesses to extend their marketing reach to target customers via the Internet. For more information, visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release may include statements that constitute "forward-looking statements," which are often characterized by the terms "may," "believes," "projects," "expects" or "anticipates," and do not reflect historical facts. Forward-looking statements involve risks, uncertainties and other factors that may cause actual results, performance or achievements of LiveDeal, Inc. and its subsidiaries to be materially different from those expressed or implied by such forward-looking statements. Forward-looking statements speak only as of the date the statement was made. LiveDeal does not undertake and specifically declines any obligation to update any forward-looking statements.

Factors that may affect forward-looking statements and LiveDeal's business generally include, but are not limited to, (i) the risk factors and cautionary statements set forth in LiveDeal's Annual Report on Form 10-K for the fiscal year ended September 30, 2011; (ii) other factors or statements described in LiveDeal's periodic filings with the Securities and Exchange Commission available at www.sec.gov; and (iii) other factors that LiveDeal is currently unable to identify or quantify, but may exist in the future.

