

October 21, 2014

LiveDeal Inc. CEO to Purchase Up to 250,000 Shares of Company's Common Stock in Open-Market Transactions

LAS VEGAS, Oct. 21, 2014 (GLOBE NEWSWIRE) -- Jon Isaac, CEO of LiveDeal Inc. (Nasdaq:LIVE) (the "Company" or "LiveDeal"), a publicly traded company that operates livedeal.com, a geo-location based mobile marketing platform that enables restaurants to publish "real-time" and "instant offers" to nearby consumers, may purchase up to 250,000 shares of the Company's common stock in open-market transactions. The purchases may commence as early as Thursday, October 23 and may continue thereafter for an indeterminate period of time. Once complete, Mr. Isaac may consider the purchase of additional shares in subsequent open-market transactions.

"I strongly believe in LiveDeal as a company and believe that it remains highly undervalued in the market," said Mr. Isaac. "The proposed stock purchases is symbolic of my confidence in the company and its mission to provide the highest level of service for our customers and the best deals available in the industry to consumers."

About LiveDeal, Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release contains "forward-looking" statements that are based on present circumstances and on LiveDeal's predictions with respect to events that have not occurred, that may not occur, or that may occur with different consequences and timing than those now assumed or anticipated. Such forward-looking statements, including any statements regarding the plans and objectives of management for future actions and the public market's reaction thereto, as well as the market acceptance or future success of our products, and our future financial performance, are not guarantees of future performance or results and involve risks and uncertainties that could cause actual events or results to differ materially from the events or potential results described in the forward-looking statements. Forward-looking statements are made only as of the date of this release and LiveDeal and Jon Isaac do not undertake and specifically decline any obligation to update any forward-looking statements. Readers should not place undue reliance on these forward-looking statements.

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