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LiveDeal Anticipates Increased Profit Margins

Subsidiary, Modern Everyday Inc., to Commence Manufacturing of High-Demand Products

LAS VEGAS, March 12, 2015 /PRNewswire/ - LiveDeal Inc. (NASDAQ:LIVE) ("LiveDeal" or the "Company"), a publicly traded company that operates livedeal.com, a geo-location based mobile marketing platform that enables restaurants to publish "real-time" and "instant offers" to nearby consumers, today announces a new initiative expected to significantly increase the company's profit margins, in many cases, up to 80 percent. The company's subsidiary, Modern Everyday Inc., will begin to manufacture some of its more high-demand products.

Based on the proprietary software developed by Modern Everyday, the company has identified increased demand for several of its products and has decided to begin manufacturing them directly instead of purchasing them from third party suppliers, which typically cost much more. The company expects this will have positive impact on revenues as well, as it is anticipated that it will increase availability of these high-demand items.

"The acquisition of Modern Everyday continues to exceed our expectations both in terms of their sales output as well as their strategic insight on how to identify and meet consumer demand for their products. By taking on the manufacturing ourselves, we hope to significantly increase our gross profit margins, while expanding the availabilities of these high-demand items" said Jon Isaac, CEO of LiveDeal, "This latest opportunity represents one of the many reasons we sought this acquisition, and are excited to be able to leverage this knowledge in the market, meeting that demand, while continuing to increase shareholder value."

About LiveDeal, Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release may contain "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. In accordance with the safe harbor provisions of this Act, statements contained herein that look forward in time that include everything other than historical information, involve risks and uncertainties that may affect the company's actual results. There can be no assurance that such statements will prove to be accurate and there are a number of important factors that could cause actual results to

differ materially from those expressed in any forward-looking statements made by the company, including, but not limited to, plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance. The company cautions that these forward-looking statements are further qualified by other factors including, but not limited to, those set forth in the company's Form 10-K for the fiscal year ended September 30, 2014, most recent Form 10-Q, and other filings with the U S. Securities and Exchange Commission (available at <http://www.sec.gov>). The company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events, or otherwise.

SOURCE LiveDeal Inc.