

September 16, 2015

LiveDeal Retains Christian Smith & Jewell to Aggressively Pursue Securities Fraud Committed by Illegal Naked Short Sellers

LAS VEGAS, Sept. 16, 2015 /PRNewswire/ - Live Deal Inc., a diversified holding company (NASDAQ:LIVE)("Live Deal" or the "Company"), today announced retaining attorneys Christian Smith & Jewell in order to help investigate illegal naked short selling of the company's stock.

Christian Smith & Jewell has represented a number of leading publicly traded companies in their bids to combat illegal naked short selling of their stock, including Overstock.com and Taser International both of which revealed illegal activity similar to what [our] management expects will be found in our company. The firm has also been featured in a variety of media outlets including Bloomberg Television and in the film *Stock Shock* and a documentary film, *The Wall Street Conspiracy*.

"We have an obligation to our shareholders to ensure that our market trades efficiently and with integrity, as well as to ensure that there is no illegal activity with regard to our stock.," said LiveDeal CEO, Jon Isaac. "To this end, we have been concerned about illegal naked short selling for some time and believe that working with Wes Christian and his firm may provide a solution that will eliminate any securities fraud in our stock, which, in turn, we believe will ensure a free market for our stock with no illegal manipulation."

About LiveDeal, Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release may contain "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. In accordance with the safe harbor provisions of this Act, statements contained herein that look forward in time that include everything other than historical information, involve risks and uncertainties that may affect the Company's actual results. There can be no assurance that such statements will prove to be accurate and there are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company, including, but not limited to, plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance. The Company cautions that these forward-looking statements

are further qualified by other factors including, but not limited to, those set forth in the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2014, most recent Quarterly Report on Form 10-Q, and other filings with the U S. Securities and Exchange Commission (available at <http://www.sec.gov>). The Company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events, or otherwise.

SOURCE LiveDeal Inc.