

April 30, 2018

# **Live Ventures Subsidiary Vintage Stock Announces Opening of 59th Retail Location**

## **Company Provides Update on Store Decimated by 2017 Oklahoma Tornadoes**

LAS VEGAS, April 30, 2018 (GLOBE NEWSWIRE) -- Live Ventures Incorporated (Nasdaq:LIVE), a diversified holding company, today announces its wholly owned subsidiary, Vintage Stock, has opened its 59<sup>th</sup> retail store nationwide. This location marks the seventh store to be located in Oklahoma City.

The new store is located at the Westgate Shopping Center in southwest Oklahoma City, at I-40 and MacArthur Boulevard.

"We continue to be impressed with the demand for Vintage Stock locations, particularly in the Midwest. We now have twelve stores throughout the state of Oklahoma alone and we are continuing to grow both in terms of sales volume and additional locations currently across ten states," said Rodney Spriggs, CEO of Vintage Stock. "Our model to attract smart and value-conscious consumers looking for the combination of brand new video games, movies, music, toys and comics, along with our pre-owned inventory to offer more entertainment choices than anyone under one roof is resonating and we look forward to reporting on continued success."

In addition, following the August 2017 tornado in Tulsa, another Vintage Stock store was completely destroyed. In early February of 2018, the store reopened in a temporary location only a few yards from its original spot. Once the original building has been completed, the company intends to announce its reopening.

### **About Live Ventures**

Live Ventures Incorporated, originally incorporated in 1968, is a diversified holding company with several wholly owned subsidiaries and a strategic focus on acquiring profitable companies that have demonstrated a strong history of earnings power. Through its subsidiary, Marquis Industries, the company operates as a specialty, high-performance yarns manufacturer and hard-surfaces re-seller. Marquis Industries, which is a top-10 high-end residential carpet manufacturer in the United States, utilizes its state-of-the-art yarn extrusion capacity to market monofilament textured yarn products to the artificial turf industry. Marquis is the only manufacturer in the world that can produce certain types of yarn prized by the industry. Through its subsidiary Vintage Stock, an award-winning entertainment retailer, the company sells new and pre-owned movies, classic and current generation video games and systems, music on CD & LP, collectible comics, books, toys, and more. Vintage Stock, through its stores and website, ships product worldwide directly to the customer's doorstep. Through its subsidiary ApplianceSmart, the company sells new major household

appliances in the United States through a chain of 18 company-owned retail stores operating under the name ApplianceSmart®.

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