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SPYR Technologies Subsidiary, Applied MagiX, Receives Apple(R) MFi Development License

DENVER, CO / ACCESSWIRE / November 5, 2020 /SPYR Technologies (OTC PINK:SPYR), a holding company building a portfolio of technology companies through targeted acquisitions, including its newly acquired wholly owned subsidiary, Applied MagiX, a registered Apple® developer, and reseller of Apple ecosystem compatible products with an emphasis on the growing multi-billion dollar smart home market, today announced that Applied MagiX Inc., has received its MFi Development License from Apple.

Obtaining the MFi Development License is a crucial step toward developing, designing and releasing future Applied MagiX-branded products. MFi stands for "Made for iPhone/iPod/iPad". It is a program that manufacturers of accessories for those Apple devices must go through to have their hardware approved by Apple. It is a stringent process, but when a product is MFi-certified, you can be sure it is safe to use.

The MFi Development License will give Applied MagiX access to the hardware components, tools, documentation, technical support, and certification logos needed to create AirPlay audio accessories and electronic accessories that connect to iPod, iPhone, and iPad. Once Applied MagiX' products are MFi certified, it will also allow Applied MagiX to use the familiar Apple badging on its products:



Dr. Harald Zink, Chief Executive Officer of Applied MagiX, said of receiving the MFi Development License, "Our goal is to develop, produce and sell the highest quality products compatible with the Apple ecosystem, and to do so in full compliance with Apple's high standards."

"The MFi Development License will allow us to submit our products to Apple's rigorous product certification process and to display the 'Made for MFi' on our products to let our customers know that they are buying products that meet their own high expectations. Always look for the 'Made for MFi' badge on products."

About SPYR Technologies

SPYR Technologies, Inc. is a holding company involved in building a portfolio of technology companies through targeted acquisitions. The Company is currently exploring acquisition opportunities in the technology industry.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website <http://www.sec.gov>, as well as SPYR's website <https://www.spyr.com>, and SPYR's Twitter account <https://twitter.com/spyrinc>.

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