

December 22, 2020



SPYR Technologies Appoints Business and Securities Attorney to Board of Directors

DENVER, CO / ACCESSWIRE / December 22, 2020 /SPYR, Inc. dba SPYR Technologies (OTC PINK:SPYR), a holding company involved in building a portfolio of technology companies through targeted acquisitions, today announced the appointment of Tad Mailander to SPYR'S Board of Directors.

Mr. Mailander is an attorney who has been practicing business and securities law for more than 29 years, and will greatly contribute his expertise in these areas as SPYR's board manages and directs strategic developments and trends impacting SPYR's new business ventures. Mr. Mailander, SPYR'S outside securities counsel for the last five years, brings leadership in key areas, including asset acquisition, strategic implementation, and business development, which will all be vital to SPYR's future operations and strategy,

"It is a privilege and honor for me to be named a director of SPYR, Inc., and I am excited to join this talented and strategic-minded group of directors with strong skills and depths of experiences. I look forward to working with them and the seasoned senior management team to propel SPYR into the future and this next phase of building success for shareholders," said Mr. Mailander of his appointment.

"I couldn't be more pleased to welcome Tad to SPYR'S Board of Directors," said James R. Thompson, SPYR's CEO. "Having worked with Tad since my appointment as SPYR's CEO in 2015, I am confident that his background and experience as a business and securities attorney as well as his familiarity with SPYR and its business goals and objectives will prove to be of great value to our company," Thompson added.

About SPYR Technologies

SPYR Technologies, Inc. is a holding company involved in building a portfolio of technology companies through targeted acquisitions. The Company is currently exploring acquisition opportunities in the technology industry.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect,"

"anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website <http://www.sec.gov>, as well as SPYR's website <https://www.spyr.com>, and SPYR's Twitter account <https://twitter.com/spyrinc>.

Investor Relations Contact:

(303)991-8000
contact@spyр.com

SOURCE: SPYR, Inc.

View source version on accesswire.com:

<https://www.accesswire.com/621919/SPYR-Technologies-Appoints-Business-and-Securities-Attorney-to-Board-of-Directors>