

March 7, 2016



# **Avant Diagnostics, Amaranthus Diagnostics and Theranostics Health Provide Updated Information for Conference Call to Discuss Business Combination**

SCOTTSDALE, Arizona, SAN FRANCISCO and GAITHERSBURG, Maryland, March 7, 2016 /PRNewswire/ --

Avant Diagnostics, Inc. (OTCQB: AVDX), a biotechnology company focused on the development of oncology based diagnostics, Amaranthus Diagnostics, Inc. ("Amarantus Diagnostics") a wholly-owned subsidiary of Amaranthus BioScience Holdings, Inc. ("Amarantus BioScience") (OTCQX: AMBS), and Theranostics Health, Inc., a medical diagnostic technology company, today announced that due to increased participation demand for the conference call to discuss the business combination with Theranostics Health, the 4:30pm ET conference call number has been changed. To access the conference call please use the updated dial-in information below.

## **Conference Call Details**

**Date: Monday, March 7<sup>th</sup>, 2016**

**Time: 4:30 p.m. Eastern Time**

**Live call: (U.S. & Canada): 800-895-1085**

**International: 785-424-1055**

**Conference ID: 135394**

Interested parties can also access the replay of this conference call by dialing (toll-free) - 844-488-7474 or 862-902-0129; access Code - 25664178. The recorded version of the call will be available approximately four hours after the call and will be accessible for approximately one month.

## **About Theranostics Health**

THI is a leading developer of proteomic technologies for measuring the activation status of key signaling pathways that are instrumental in the development of companion diagnostics for molecular-targeted therapies. THI has used these proteomic technologies

to support the drug development programs of most major pharmaceutical and biotechnology drug development companies. THI is also providing these testing capabilities to clinical oncologists to advance personalized medicine through its TheraLink® Diagnostic Assays. For more information please visit <http://www.theranosticshealth.com>.

### **About Avant Diagnostics, Inc.**

Avant is a medical diagnostic technology company that specializes in biomarker tests that are based on querying large panels of proteins with exquisite precision. Avant's first test, OvaDx®, is proposed for use in monitoring women diagnosed previously with ovarian cancer. OvaDx® is a sophisticated microarray-based test that measures the activation of the immune system in blood samples in response to ovarian tumor cell development. Pre-clinical research studies with OvaDx® indicate high sensitivity and specificity for all types and stages of ovarian cancer including stage IA-IV borderline serous, clear cell, endometrioid, mixed epithelial, mucinous, serous, and ovarian adenocarcinoma. Upon FDA 510(k) clearance, Avant intends to sell or license OvaDx®. Avant intends to utilize its public company stage to expand its portfolio of diagnostic tests in the future.

### **About Amaranthus BioScience Holdings, Inc.**

Amarantus BioScience Holdings (AMBS) is a biotechnology company developing treatments and diagnostics for diseases in the areas of neurology, regenerative medicine and orphan diseases. AMBS' Therapeutics division has development rights to eltoprazine, a Phase 2b-ready small molecule indicated for Parkinson's disease levodopa-induced dyskinesia, adult ADHD and Alzheimer's aggression, and owns the intellectual property rights to a therapeutic protein known as mesencephalic-astrocyte-derived neurotrophic factor (MANF) and is developing MANF-based products as treatments for brain and ophthalmic disorders. More recently, AMBS acquired the rights to the Engineered Skin Substitute program (ESS), a regenerative medicine-based approach for treating severe burns with full thickness autologous skin grown in tissue culture. ESS is entering Phase 2 clinical studies under a CRADA agreement with the US Army. AMBS' Diagnostics division owns the rights to MSPrecise®, a proprietary next-generation DNA sequencing (NGS) assay for the identification of patients with relapsing-remitting multiple sclerosis (RRMS) at first clinical presentation, has an exclusive worldwide license to the Lymphocyte Proliferation test (LymPro Test®) for Alzheimer's disease, which was developed by Prof. Thomas Arendt, Ph.D., from the University of Leipzig, and owns intellectual property for the diagnosis of Parkinson's disease (NuroPro). AMBS also owns the discovery of neurotrophic factors (PhenoGuard™) that led to MANF's discovery.

For further information please visit <http://www.Amarantus.com>, or connect with the Company on [Facebook](#), [LinkedIn](#), [Twitter](#) and [Google+](#).

### **Forward-Looking Statements**

Certain statements, other than purely historical information, including estimates, projections, statements relating to our business plans, objectives, and expected operating results, and the assumptions upon which those statements are based, are forward-looking

statements. These forward-looking statements generally are identified by the words "believes," "project," "expects," "anticipates," "estimates," "intends," "strategy," "plan," "may," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties which may cause actual results to differ materially from the forward-looking statements. Our ability to predict results or the actual effect of future plans or strategies is inherently uncertain. Factors which could have a material adverse effect on our operations and future prospects on a consolidated basis include, but are not limited to: changes in economic conditions, legislative/regulatory changes, availability of capital, interest rates, competition, and generally accepted accounting principles. These risks and uncertainties should also be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements.

**Investor and Media Contact:**

Ascendant Partners, LLC

Fred Sommer

+1-732-410-9810

[fred@ascendantpartnersllc.com](mailto:fred@ascendantpartnersllc.com)

SOURCE Amarantus BioScience Holdings, Inc.