

## Bluegreen Vacations Honored for Excellence with Three 2019 ARDA Awards

FORT LAUDERDALE, Fla.--(BUSINESS WIRE)-- BBX Capital Corporation (NYSE: BBX) (OTCQX: BBXTB) ("BBX Capital"), announced that Bluegreen Vacations Corporation (NYSE: BXG), which is 90% owned by BBX Capital, issued the following press release. Please see the Bluegreen press release below.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20190423005759/en/

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## BLUEGREEN VACATIONS HONORED FOR EXCELLENCE

<u>Bluegreen Vacations Corporation</u> (NYSE: BXG) ("Bluegreen Vacations"), a leading vacation ownership company, was honored with three awards at the annual American Resort Development Association (ARDA) Awards Gala in Orlando on April 10. Considered the industry gold standard, the 2019 ARDA Awards program celebrates excellence in the vacation ownership industry in categories including resort operations, marketing and sales, management and administration, advertising, and product design.

WITH THREE 2019 ARDA AWARDS

"We are immensely proud of our associates for being recognized by our industry as one of the best," said Bluegreen Vacations President and CEO Shawn B. Pearson. "They are a shining example of excellence and the embodiment of our core values. We celebrate them and all our ARDA finalists who continue to contribute to Bluegreen's success through their strong work ethic and dedication to creating happiness and memorable experiences for our customers."

In total, Bluegreen Vacations received 10 nominations this year across multiple categories, and was honored with the following distinguished awards:

• RESORT DEPARTMENT MANAGER: Arturo Santa Cruz, Banquet Director, Éilan Hotel & Spa

When Bluegreen Vacations acquired the Éilan Hotel & Spa, a AAA Four Diamond Hotel located in San Antonio, Texas, the company was challenged with converting a full-service hotel into an upscale timeshare resort. Under Arturo Santa Cruz's direction as banquet director, the Resort's food & beverage operation added value to the

timeshare owners and achieved all financial and service goals set by the organization.

 RESORT OPERATIONS TEAM MEMBER/TEAM: Rosie Tarin, Bell Attendant, Bluegreen Club 36

In her role as a bell attendant at Bluegreen Club 36 in Las Vegas, Rosie Tarin tirelessly and passionately demonstrates care for the collective customer service that is being offered at the property. She serves as an inspirational example of what service possibilities exist in the operation and is often sought out to help fulfill any requests owners, guests, and colleagues have with the goal of leaving a lasting impression on all those she encounters.

• OWNER, GUEST, CUSTOMER ENGAGEMENT CAMPAIGN: Bluegreen Cares Bluegreen believes that by taking care of their neighbors, owners, guests and community, the company will become more engaged and ultimately deliver a heightened sense of well-being. The "Care" campaign was designed to engage owners and guests by tapping into experiential voluntourism efforts and opening the door to unique and authentic events that would allow owners and guests to consciously give back to their vacationing home community. To date, BluegreenCares efforts have aided in post-Hurricane Irma cleanups in the Florida Keys, and the rehabilitation and rescue of animals including horses in Gordsonville, VA; sea turtles in Myrtle Beach, SC; a desert tortoise in Peoria, AZ; and exotic and domestic animals in Branson, MO through the National Tiger Sanctuary.

ARDA is the D.C.-based professional association representing the vacation ownership and resort development industries. The ARDA Award winners are selected by both industry experts and judges outside of the industry. Bluegreen has previously been recognized as a winner in the following categories: ACE Future Leader, Construction/ Design Team or Project Manager, Maintenance Team Manager, Owner/Customer, Resort Design Division, among others.

About Bluegreen Vacations Corporation: Bluegreen Vacations Corporation (NYSE: BXG) is a leading vacation ownership company that markets and sells vacation ownership interests (VOIs) and manages resorts in top leisure and urban destinations. The Bluegreen Vacation Club is a flexible, points-based, deeded vacation ownership plan with approximately 216,000 owners, 69 Club and Club Associate Resorts and access to more than 11,000 other hotels and resorts through partnerships and exchange networks as of December 31, 2018. Bluegreen Vacations also offers a portfolio of comprehensive, fee-based resort management, financial, and sales and marketing services, to or on behalf of third parties. Bluegreen is approximately 90% owned by BBX Capital Corporation (NYSE: BBX) (OTCQX: BBXTB), a diversified holding company. For further information, visit <a href="https://www.BluegreenVacations.com">www.BluegreenVacations.com</a>.

**About BBX Capital Corporation:** BBX Capital Corporation (NYSE: BBX), is a Florida-based diversified holding company whose activities include its 90% ownership interest in Bluegreen Vacations Corporation (NYSE: BXG) as well as its real estate and middle market divisions. For additional information, please visit <a href="https://www.bbxcapital.com">www.bbxcapital.com</a>.

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Source: BBX Capital Corporation