

January 24, 2020



Bluegreen Vacations Declares First Quarter 2020 Dividend

FORT LAUDERDALE, Fla.--(BUSINESS WIRE)-- BBX Capital Corporation (NYSE: BBX) (OTCQX: BBXTB) ("BBX Capital"), announced that Bluegreen Vacations Corporation (NYSE: BXG), which is 90% owned by BBX Capital, issued the following press release. Please see the Bluegreen press release below.

BBX Capital Corporation Investor Relations Contact:

Leo Hinkley, Managing Director, Investor Relations Officer

Phone: 954-940-5300

Email: LHinkley@BBXCapital.com

Bluegreen Vacations Declares First Quarter 2020 Dividend

BOCA RATON, FL – January 22, 2020 – Bluegreen Vacations Corporation (NYSE: BXG) ("Bluegreen Vacations" or "the Company") announced today that its Board of Directors declared a quarterly common stock cash dividend of \$0.13 per share. The dividend is payable February 20, 2020 to shareholders of record as of the close of trading on February 6, 2020.

About Bluegreen Vacations Corporation

Bluegreen Vacations Corporation (NYSE: BXG) is a leading vacation ownership company that markets and sells vacation ownership interests (VOIs) and manages resorts in popular leisure and urban destinations. The Bluegreen Vacation Club is a flexible, points-based vacation ownership plan with approximately 219,000 owners, 69 Club and Club Associate Resorts and access to nearly 11,400 other hotels and resorts through partnerships and exchange networks as of September 30, 2019. Bluegreen Vacations also offers a portfolio of fee-based resort management, financial, and sales and marketing services, to or on behalf of third parties. Approximately 90% of Bluegreen Vacations is owned by BBX Capital Corporation (NYSE: BBX) (OTCQX: BBXTB), a diversified holding company. For further information, visit www.BluegreenVacations.com.

About BBX Capital Corporation

BBX Capital Corporation (NYSE: BBX) (OTCQX: BBXTB) is a Florida-based diversified holding company whose principal investments include Bluegreen Vacations Corporation (NYSE: BXG), BBX Capital Real Estate, Renin Holdings, and IT'SUGAR. For additional information, please visit www.BBXCapital.com.

Forward-Looking Statements:

Certain matters within this press release include “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements may involve known and unknown risks, uncertainties and other factors that may cause the actual results or performance to differ from those projected in the forward-looking statements, including but not limited to, the risk that quarterly dividend payments may not be declared at the current annualized amount, in the future or on a regular basis, or as anticipated, if at all and risks associated with the Company’s future progress and performance. For a description of risks relating to the payment of dividends as well as other risks and uncertainties, please review the “Risk Factors” section and other information contained in the Company’s Annual Report on Form 10-K for the year ended December 31, 2018, filed with the Securities and Exchange Commission, which are available on the SEC’s website, <https://www.sec.gov>, and on Bluegreen’s website, www.bluegreenvacations.com

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Bluegreen Vacations Corporation

Investor Relations:

Leo Hinkley 954-940-5336

Email: Leo.Hinkley@BluegreenVacations.com

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