

June 3, 2014



# Resonant Inc. Announces Closing of Initial Public Offering

SANTA BARBARA, Calif.-- Resonant Inc. ("Resonant" or "the Company") today announced the closing of its initial public offering of 3,105,000 shares of common stock, which includes the exercise in full by the underwriter of its over-allotment option, at a price to the public of \$6.00 per share. Resonant received aggregate net proceeds, after deducting underwriting discounts and commissions and estimated offering expenses, of approximately \$16.2 million. Resonant's common stock commenced trading on the Nasdaq Capital Market under the symbol "RESN" on May 29, 2014.

MDB Capital Group, LLC acted as the sole underwriter in connection with the offering.

A registration statement relating to these securities was declared effective by the Securities and Exchange Commission on May 28, 2014. The offering was made only by means of a prospectus. Copies of the final prospectus may be obtained from: MDB Capital Group LLC, 401 Wilshire Boulevard, Suite 1020, Santa Monica, CA 90401, or by telephone at 310-526-5000.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any offer or sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

## About Resonant Inc.

Resonant is a development-stage company creating innovative filter designs for radio frequency, or RF, front-ends for the mobile device industry. Resonant uses a fundamentally new technology called Infinite Synthesized Networks™, or ISN™, to configure and connect acoustic resonators, the building blocks of RF filters. Filters are a critical component of the RF front-end. They are used to select desired radio frequency signals and reject unwanted signals. ISN is a systematic process that employs a comprehensive suite of patented and proprietary circuit design methods and tools to create filters. Resonant uses ISN to develop new classes of filter designs. For information, please visit [www.resonant.com](http://www.resonant.com).

## About MDB Capital Group

MDB Capital Group is Wall Street's only IP-focused investment bank, with over 15 years of experience launching development stage disruptive technology companies into the public markets. MDB maximizes the value of disruptive technology companies by helping position them to be the dominant leader in their technology domain and connecting them with a base of high-quality investors with deep technology expertise. For more information, please visit [www.mdb.com](http://www.mdb.com).

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