

July 23, 2018



Viking Energy Group, Inc.

Timothy Swift Leaves Cantor Fitzgerald to Join Viking Energy Group as Executive V.P. & COO

HOUSTON, TX, July 23, 2018 (GLOBE NEWSWIRE) -- Viking Energy Group, Inc. ("**Viking**") (OTCQB: **VKIN**) is pleased to announce Timothy Swift joined the company as Executive Vice President and Chief Operating Officer earlier this year. Further details regarding Tim's appointment were referenced in Viking's Current Report on Form 8-K filed on April 18, 2018 with the Securities and Exchange Commission and available under "Investors -- SEC Filings" at www.vikingenergygroup.com.

Tim oversees Viking's overall business operations, and works extensively with the company's operating teams in the Mid-Continent and On-shore Gulf Coast regions. As a member of the executive team, he reports to the CEO and President, James Doris.

Tim joined Viking with more than 17 years' experience in the financial services industry with a focus on energy and energy related companies. His experience includes research and trading of both credit and equity products, and most recently Tim focused exclusively on the private placement of highly structured middle market credit products. Prior to joining Viking, Tim was a founding partner and Managing Director on the Debt Capital Markets desk at Cantor Fitzgerald & Co., and before then he was a Vice President on the Cowen & Co. Debt Capital Market team. At both Cantor Fitzgerald & Co and Cowen & Co., Tim participated in more than 50 transactions raising over \$5.5 billion. Prior to Cowen & Co, he served in various capacities at R.W. Pressprich and CRT Capital Group.

About Viking:

Viking is an independent exploration and production company focused on the acquisition and development of oil and natural gas properties in North America. The company owns oil and gas leases in Kansas, Texas, Louisiana, Mississippi and Alberta. Viking targets under-valued assets with realistic appreciation potential.

Safe Harbor Statement:

This press release may contain forward-looking information within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the Exchange Act), including all statements that are not statements of historical fact regarding the intent, belief or current expectations of the company, its directors or its officers with respect to, among other things: (i) the company's financing plans; (ii) trends affecting the company's financial condition or results of operations; (iii) the company's growth strategy and operating strategy; and (iv) the declaration and payment of dividends. The words "may," "would," "will," "expect," "estimate," "anticipate," "believe," "intend" and similar expressions and variations thereof are intended to

identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond the company's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors including the risk disclosed in the company's Forms 10-K and 10-Q filed with the SEC.

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