

## Self Storage Group Announces Net Asset Value as of September 30, 2015

NEW YORK, NY -- (Marketwired) -- 10/01/15 -- <u>Self Storage Group, Inc.</u> (OTCQB: SELF) (the "Company") announced today that its unaudited net asset value per share as of September 30, 2015 was \$5.45. As of September 30, 2015, the Company owned, through its wholly owned subsidiaries, seven self storage properties located in New York, Pennsylvania, Illinois, Indiana, and South Carolina, comprising more than 80% of its net assets.

## About Self Storage Group, Inc.

The Company owns, operates, manages, acquires, develops and redevelops self storage facilities and intends to continue to qualify as a real estate investment trust ("REIT") for federal tax purposes. The Company currently owns and operates, through its wholly owned subsidiaries, seven self storage properties located in New York, Pennsylvania, Illinois, Indiana, and South Carolina. The Company has filed a deregistration application with the Securities and Exchange Commission ("SEC") for an order declaring that the Company has ceased to be an investment company. The Company has also filed to register its common stock under the Securities Exchange Act of 1934, as amended, and applied to list its common stock on NASDAQ Capital Market.

The Company's management and affiliated persons of management may from time to time own, buy or sell common stock of the Company. More information about the Company may be obtained at <a href="https://www.selfstoragegroupinc.com">www.selfstoragegroupinc.com</a>.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful under the securities laws of any such state.

## **Cautionary Note Regarding Forward Looking Statements**

This release contains certain "forward looking statements" as defined under the U.S. federal securities laws. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will," and similar expressions identify forward looking statements, which generally are not historical in nature. Forward looking statements are subject to certain risks and uncertainties that could cause actual results to materially differ from the Company's historical experience and its current expectations or projections indicated in any forward looking statements. These risks include, but are not limited to, equity securities risk, credit risk, interest rate risk, leverage and borrowing risk, additional risks of certain securities or

other assets (including real estate) in which the Company invests, market discount from net asset value, distribution policy risk, management risk, and other risks discussed in the Company's filings with the SEC. You should not place undue reliance on forward looking statements, which speak only as of the date they are made. The Company undertakes no obligation to update or revise any forward looking statements made herein. There is no assurance that the Company's investment objectives will be attained.

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Source: Self Storage Group, Inc.