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Self Storage Group Announces Net Asset Value as of December 31, 2015 and SEC Notice of Application

NEW YORK, NY -- (Marketwired) -- 01/04/16 -- [Self Storage Group, Inc.](#) (OTCQB: SELF) (the "Company") announced today that its unaudited net asset value per share as of December 31, 2015 was \$5.70.

About Self Storage Group, Inc.

The Company owns, operates, manages, acquires, develops and redevelops self storage facilities and intends to continue to qualify as a real estate investment trust ("REIT") for federal tax purposes. The Company currently owns and operates, through its wholly owned subsidiaries, seven self storage properties located in New York, Pennsylvania, Illinois, Indiana, and South Carolina. The Company has filed to register its common stock under the Securities Exchange Act of 1934, as amended, and applied to list its common stock on NASDAQ Capital Market. On December 21, 2015, the Securities and Exchange Commission ("SEC") issued a notice of the Company's application for deregistration under section 8(f) of the Investment Company Act of 1940, as amended. The notice provides that an order granting the request will be issued unless the SEC orders a hearing.

The Company's management and affiliated persons of management may from time to time own, buy or sell common stock of the Company. More information about the Company may be obtained at www.selfstoragegroupinc.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful under the securities laws of any such state.

Cautionary Note Regarding Forward Looking Statements

This release contains certain "forward looking statements" as defined under the U.S. federal securities laws. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will," and similar expressions identify forward looking statements, which generally are not historical in nature. Forward looking statements are subject to certain risks and uncertainties that could cause actual results to materially differ from the Company's historical experience and its current expectations or projections indicated in any forward looking statements. These risks include, but are not limited to, equity securities risk, credit risk, interest rate risk, leverage and borrowing risk, additional risks of certain securities or other assets (including real estate) in which the Company invests, market discount from net

asset value, distribution policy risk, management risk, and other risks discussed in the Company's filings with the SEC. You should not place undue reliance on forward looking statements, which speak only as of the date they are made. The Company undertakes no obligation to update or revise any forward looking statements made herein. There is no assurance that the Company's investment objectives will be attained.

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Source: Self Storage Group, Inc.