

May 11, 2017

Live Ventures Incorporated Announces Second Quarter Fiscal 2017 Results

LAS VEGAS, May 11, 2017 (GLOBE NEWSWIRE) -- Live Ventures Incorporated (NASDAQ:LIVE) ("Live Ventures" or the "Company"), a diversified holding company, today announced financial results from its second fiscal quarter, which ended March 31, 2017.

Highlights include:

- Revenues up 94.2 percent to \$38.5 million
- Gross profit up 193.9 percent to \$16.5 million
- Operating Income up 339.8 percent to \$5.3 million
- Pre-Tax Earnings Per Basic Common Share of \$1.64
- Pre-Tax Income up 177.3 percent to \$3.38 million
- Net Income after tax up 51.1 percent to \$1.84 million
- YTD Cash flow from operations up 52.6 percent to \$5.2 million
- Assets of over \$121 million
- Total Cash and availability under revolving credit facilities \$13 million

All percentage changes are compared to the same period in the previous year, where appropriate. Vintage Stock has been part of Live Ventures since November 3, 2016 and the results of Vintage Stock have only been consolidated with Live Ventures since that date.

"Our performance in the second fiscal quarter of 2017 remains strong, as our subsidiaries continue to execute on their business plans, while we continue to look at strategically viable acquisition targets," said Jon Isaac, CEO of Live Ventures Incorporated. "We are confident that Live Ventures will continue to progress both in terms of our financial success, as well as our development as a company as a whole, and we look forward to reporting these successes to our stock holders."

The Company will also be holding a conference call to discuss the filing and answer investor questions today, May 11, 2017, at 4:30PM ET. Interested investors may participate in the conference call by dialing (888) 632-3384 (US domestic) or (785) 424-1675 (international) and providing the operator with the conference ID: LIVE VENTURES. In addition, details of the filing can be found on the United States Securities and Exchange Commission (SEC) website (www.sec.gov) or by visiting the investor relations section of the company's website at www.live-ventures.com.

About Live Ventures Incorporated

Live Ventures Incorporated is a diversified holding company with several wholly owned subsidiaries and a strategic focus on acquiring profitable companies that have demonstrated a strong history of earnings power. Live Ventures Incorporated provides, among other businesses, marketing solutions that boost customer awareness and merchant visibility on the Internet. The Company operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In addition, it maintains, through its subsidiary, ModernEveryday, an online consumer products retailer and, through its subsidiary, Marquis Industries, a specialty, high-performance yarns manufacturer, hard-surfaces re-seller, which is a top-10 high-end residential carpet manufacturer in the United States. Marquis Industries, through its A-O Division, utilizes its state-of-the-art yarn extrusion capacity to market monofilament textured yarn products to the artificial turf industry. Marquis is the only manufacturer in the world that can produce certain types of yarn prized by the industry. Most recently, the company acquired Vintage Stock, Inc., an award-winning entertainment company featuring movies, classic and new video games, music, collectible comics and toys, and the ability to special order and ship product worldwide to the customer's doorstep. Vintage Stock is America's largest entertainment superstore chain.

Forward-Looking and Cautionary Statements

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. In accordance with the safe harbor provisions of this Act, statements contained herein that look forward in time that include everything other than historical information, involve risks and uncertainties that may affect the Company's actual results. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Live Ventures Incorporated may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission on Forms 10-K, 10-Q and 8-K, in its annual report to stockholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. There can be no assurance that such statements will prove to be accurate and there are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company, including, but not limited to, plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance. The Company cautions that these forward-looking statements are further qualified by other factors including, but not limited to, those set forth in the Company's Form 10-K for the fiscal year ended September 30, 2016, most recent Form 10-Q, and other filings with the U.S. Securities and Exchange Commission (available at <http://www.sec.gov>). The Company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events, or otherwise.

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