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SPYR Hires Successful Games Industry Executive to Manage Games and Apps Division

DENVER, Sept. 2, 2015 /PRNewswire/ -- SPYR, INC. (OTCQB: SPYR), a holding company with wholly owned subsidiaries in the digital publishing and advertising industry, mobile game and app development industry, and the food service industry, today announced its hiring of Paul Thind as SPYR's Managing Director of Games and Applications. Mr. Thind will manage the development, marketing, monetization and acquisition of mobile games and applications for SPYR's wholly owned subsidiary, SPYR APPS, LLC.

During his career Mr. Thind has garnered extensive experience operating, launching, marketing and monetizing profitable web and mobile games for companies of all sizes. Mr. Thind has provided his expertise to companies such as 20th Century Fox, formulating the marketing and launch strategy for the Family Guy game, Blackmoon Games, the developer of Pocket Starships, Kongregate.com, Peanut Labs, Spil Games and Inmobi. Mr. Thind also worked with Sulake Corporation Oy of Finland on the U.S. launch of the virtual world, Habbo Hotel. Habbo Hotel was one of the most successful free to play games/community-based businesses worldwide and became fertile ground for the free to play model. Many of Mr. Thind's colleagues now work for companies such as Rovio (makers of Angry Birds) and Supercell (makers of Clash of Clans).

Mr. Thind is also uniquely experienced in the corporate world, having previously held CEO, General Manager and interim COO positions in digital game companies, and having founded and acted as the CEO of an independent record label.

James R. Thompson, CEO and President of SPYR, Inc. states, "We conducted a nationwide search to find someone to spearhead our mobile games and applications division. We are fortunate to welcome Paul to our SPYR team. He brings with him a deep diversity of experience in the corporate and games worlds that will complement and greatly enhance our existing team. We are very excited about what we believe he will create for SPYR APPS, its digital properties, and SPYR shareholders."

About SPYR

SPYR, INC. is a holding company that through its wholly-owned subsidiary, Franklin Networks, Inc., is engaged in digital publishing and advertising operations, and through its wholly-owned subsidiary SPYR APPS, LLC, is engaged in mobile application and game development. SPYR, INC. also owns and operates an "American Diner" theme restaurant

located in the Philadelphia International Airport in Philadelphia, Pennsylvania called "Eat at Joe's®" through its other wholly-owned subsidiary, E.A.J.: PHL Airport Inc. The Company is currently exploring opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at <http://www.sec.gov>.

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