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SPYR Welcomes Third Games Industry Veteran to Advisory Board

DENVER, Dec. 3, 2015 /PRNewswire/ -- SPYR, INC. (OTCQB: SPYR), a holding company with wholly owned subsidiaries in the digital publishing and advertising industry, mobile game and app development industry, and the food service industry, today announced that it has added Lars Koschin to serve on the Advisory Board of its wholly owned subsidiary, SPYR APPS, LLC. Mr. Koschin has held C-Level and advisory positions at some of the largest games companies in the world, including Wargaming, SEE Global Entertainment, Frogster America, GameForge Productions, Curse Inc., and Gamigo AG.

Mr. Koschin is regarded as one of the games industry's most prolific individuals and technical minds. He is a successful Massive Multiplayer Online (MMO) Management specialist and entrepreneur. He founded and is an owner of Spectacle Games Publishing, the publisher of **"Pocket Starships,"** a popular MMO mobile space game that became a featured title in both the Apple App Store and the Google Play Store. Also, Mr. Koschin co-founded Blackmoon Games a publisher of a variety of MMO games accessed through web browsers.

Mr. Koschin previously sat on the advisory board of Wargaming, producer of the award-winning **"World of Tanks"** – one of the most successful MMO games ever, having been in the Guinness Book of World Records for having the most players simultaneously online at 91,311. According to Wikipedia (https://en.wikipedia.org/wiki/World_of_Tanks), in 2013, the microtransaction revenue of World of Tanks surpassed that of World of Warcraft, earning $372 Million and ranking fourth highest amongst online game revenues.

Prior to founding Spectacle and co-founding Blackmoon, Mr. Koschin was the Chief Publishing and Distribution Officer at SEE Global Entertainment, which released **"Planet Michael, the Ultimate Michael Jackson"** and **"Asterix & Friends,"** both online games.

Mr. Koschin also acted as the Chief Executive Officer of Frogster America Inc., which released the successful **"Runes of Magic,"** a fantasy MMO/RPG game in the US Market. He was also the President of Gameforge Productions Inc., where he spearheaded the company's US market entry.

Mr. Koschin also held positions as the Chief Technology Officer of Curse Inc., an online game portal and network of gaming websites founded in 2006, and as the Chief Technology Officer and Chief Information Officer at Gamigo AG, where he was responsible for systems design, datacenter operations, MMO management and operations.

Paul Thind, SPYR's Managing Director of Games & Applications states, "I'm incredibly honored and humbled by the fact that Lars Koschin agreed to join our advisory board. Lars has done it all. From his beginnings in the military to operating datacenters, and truly knowing the technical aspects of the games business from the ground up, he has been a

huge asset to every organization that has been lucky enough to work with him. He's an exemplary executive who knows the games business inside and out. I was lucky enough to start a games publishing business with Lars in 2010, Blackmoon Games. I'm happy to re-unite with him as he helps us out strategically and am glad that we are adding a master of games to our advisory board. I am confident that Lars will help create tremendous growth for SPYR APPS, our upcoming mobile game titles and our shareholders."

Jim Thompson, CEO and President of SPYR states, "I am extremely excited to welcome Lars to the SPYR APPS Advisory Board. His experience in the world of games is astonishing and we are very lucky to have his input into our mobile games business."

About SPYR
SPYR, INC. is a holding company that through its wholly-owned subsidiary, Franklin Networks, Inc., is engaged in digital publishing and advertising operations, and through its wholly-owned subsidiary SPYR APPS, LLC, is engaged in mobile application and game development. SPYR, INC. also owns and operates an "American Diner" theme restaurant located in the Philadelphia International Airport in Philadelphia, Pennsylvania called "Eat at Joe's®" through its other wholly-owned subsidiary, E.A.J.: PHL Airport Inc. The Company is currently exploring opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at http://www.sec.gov.

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