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SPYR Hires Industry Veteran To Launch eSports Division

DENVER, Oct. 20, 2016 /PRNewswire/ -- SPYR, INC. (OTCQB: SPYR), a holding company with wholly owned subsidiaries in both the mobile game & app development and publishing industry, and in the restaurant industry, today announced that it has added video game industry expert Mike Turner to the SPYR team as its VP of Strategic Partnerships. Mike's focus at SPYR will be the development of strategic partnerships for SPYR's games in Asian markets, as well as launching a new eSports division, an area in which Turner has been an industry innovator.

An online games industry veteran, Mike has held leadership roles for companies such as Wargaming America, Inc. (the developer and publisher of World of Tanks), Big Collision Games and FASA Studios at Microsoft. While at Wargaming, Turner drove partnership activities for Wargaming's own eSports organization in the Americas, the Wargaming.net League. The League is the pinnacle of competition where pro gamers from around the world compete for cash prizes and worldwide recognition. Having previously delivered partnerships with gaming market leaders like Twitch, Intel, & Nvidia for Wargaming, Mike intends to take SPYR's flagship game, Pocket Starships in a more competitive direction, where he believes the game will be well received by eSports fans.

"eSports tournaments are the fastest growing and most engaging aspect of multi-player online games," said Turner. "Pocket Starships is perfectly positioned to become a dominant player in mobile eSports. Its cross-platform real-time combat play and core Player VS Player mechanics offer SPYR a unique opportunity in the competitive landscape. This insures that gamers will be able to 'join the fight' regardless of their preferred platform."

While Turner has more than 12 years of experience across electronic game development disciplines in both large companies and startups, his concentration over the last several years has been in international business development and publishing free to play online games.

Mike has most recently worked for iDreamSky Technology as its VP of the West where he continued to grow his international network of contacts, particularly in Asia, where iDreamSky is based. Mike was also the President of byDesign Interactive Corp., a company that provides game industry development and consulting services for companies like Microsoft, EA, Wild Tangent, Sky Digital Solutions and other game publishers and developers.

James R. Thompson, SPYR's CEO and President, stated: "We are thrilled to have Mike join the SPYR team. He brings a wealth of knowledge and experience to SPYR, including experience with both eSports and publishing electronic games in Asian markets, which will be invaluable to SPYR's growth. Mike's enthusiasm for our burgeoning eSports initiative and

for bringing our games into Asian markets is something we are all very excited about."

About SPYR

SPYR, INC. is a holding company that through its wholly owned subsidiary SPYR APPS, LLC, is engaged in mobile application and game publishing and development. SPYR, INC. also owns and operates an "American Diner" theme restaurant located in the Philadelphia International Airport in Philadelphia, Pennsylvania called "Eat at Joe's®" through its other wholly-owned subsidiary, E.A.J.: PHL Airport Inc. The Company is currently exploring opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at <http://www.sec.gov>, as well as SPYR's website located at <http://www.spyr.com>, and SPYR's community channel on Twitter located at <https://twitter.com/spyrinc>.

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