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Spyr Accepting Bitcoin for In-Game Purchases in Pocket Starships

Denver, CO, Jan. 04, 2018 (GLOBE NEWSWIRE) -- SPYR, INC. (OTC Pink: SPYR), a holding company with a wholly owned subsidiary in the mobile game & app development and publishing industry, today announced that it is among the growing list of companies like Microsoft and Zynga that accept the cryptocurrency Bitcoin as payment. SPYR accepts Bitcoin for the purchase of in-game items in the company's web-based version of its flagship game, Pocket Starships.

Cryptocurrency is a digital or virtual currency designed to work as a medium of exchange that uses cryptography to secure its transactions, and through the secure online payment platform that is currently integrated into the web-based version of Pocket Starships, players can make in-game purchases using the cryptocurrency Bitcoin. This is yet another advantage of the real-time, cross-platform nature of Pocket Starships, because its web-based platform can allow players to use cryptocurrency.

SPYR's CEO and President, James R. Thompson stated, "We at SPYR are always trying to provide our players with the content and options they desire. It has become clear to us that players want to be able to pay for in-game items using various forms of payment, and we have ensured our players that they are able to do that by integrating this ability to use Bitcoin through our payment platform. Our goal is to continue to grow Pocket Starships and our other games and adapt to the current environment and the acceptance of Bitcoin is just the first of many steps in that direction and we look forward to integrating other cryptocurrencies soon."

About SPYR

[SPYR, INC.](#) is a holding company that through its wholly owned subsidiary SPYR APPS, LLC, is engaged in mobile application and game publishing and development. The Company is currently exploring opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect,"

"anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at <http://www.sec.gov>, as well as SPYR's website located at <http://www.spyr.com>, and SPYR's community channel on Twitter located at <https://twitter.com/spyrinc>.

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