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SPYR, Inc. at Forefront of Gaming Industry in Implementing Cryptocurrency and Blockchain Technology into Pocket Starships

NEW YORK, Feb. 26, 2018 (GLOBE NEWSWIRE) -- SPYR, Inc. (OTCQB:SPYR) has only been in the mobile game and app development and publishing industry for about three years, but that hasn't stopped the company from getting out in front of some of the latest technologies and trends. SPYR has put itself at the forefront of the worldwide enthusiasm behind cryptocurrency and Blockchain as it incorporates new ways for gamers to play its flagship game, Pocket Starships, and to pay for in-app purchases.

Recent announcements by SPYR include news that the company is now accepting Bitcoin and other cryptocurrencies like Ripple, Ethereum, Litecoin, Monero and Neo as forms of payment to make in-app purchases inside the web version of its MMO game Pocket Starships, and another announcement that it will be integrating Blockchain technology into its flagship game as well.

SPYR joins such companies as Subway, Microsoft, DISH Network, Expedia, Dell and other well-known brands that are accepting Bitcoin as a form of payment. And just as Microsoft accepts Bitcoin for purchases made on Xbox and in Windows Stores, SPYR has made the move to allow gamers to use Bitcoin and other cryptocurrencies to make purchases while playing its game Pocket Starships. One can only assume that SPYR will integrate the use of these cryptocurrencies into other games it publishes in the future as well.

Bitcoin and other cryptocurrencies are advantageous to use because they uniquely exist separately from institutions such as banks or credit card companies. You don't need any such entity to process or approve your transactions when you make a purchase using cryptocurrency. Anyone with an internet connection can buy and sell with Bitcoin and the numerous other cryptocurrencies online.

Several of the benefits of accepting cryptocurrency are the short amount of time in which payments are settled, the low transaction fees associated with this form of payment, quicker access to the money for merchants, less customer data liability and seamless international payments. So, it makes sense that SPYR is joining the growing number of companies that are taking the leap into what could be a very normal way to purchase all goods and services as we move further into the future.

SPYR is also implementing Blockchain technology into its game Pocket Starships. With this new and exciting technology that is taking the world by storm, SPYR is creating "Blockchain Universe" where players of Pocket Starships will be able to purchase a planet that will exist on the blockchain and will create resources for that player. Players will be able to buy their planets with cryptocurrency. Each planet will be wholly unique and will be buyable, sellable and tradable on a public planet real estate market.

And, because blockchain is "an open, distributed ledger that can record transactions between two parties efficiently and in a verifiable and permanent way," blockchain, combined with the use of cryptocurrencies like Bitcoin and others, allows games to be connected to the real-world economies through crypto exchanges and P2P (player-to-player) transactions.

Read more about SPYR's implementation of blockchain technology:

<https://ir.spyr.com/press-releases/detail/203/spyr-integrating-blockchain-technology-into-pocket-starships>

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Source: SPYR, Inc.