2012 EARNINGS CALL

Robert Saucier, CEO
Gary Vecchiarelli, CFO

Safe Harbor Statement: The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements made by us or on our behalf. Except for the historical information, this offering contains various forward-looking statements which represent our expectations or beliefs concerning future events, including the future levels of cash flow from operations. Management believes that all statements that express expectations and projections with respect to future matters; our ability to negotiate contracts having favorable terms; and the availability of capital resources; are forward-looking statements within the meaning of the Private Securities Litigation Reform Act. We caution that these forward-looking statements involve a number of risks and uncertainties and are subject to many variables which could impact our financial performance. These statements are made on the basis of management’s views and assumptions, as of the time the statements are made, regarding future events and business performance. There can be no assurance, however, that management’s expectations will necessarily come to pass. We will also be discussing certain financial measures such as adjusted EBITDA, which represents a non-GAAP financial measure.
Financial Results
Revenues vs. SG&A Expenses

(in thousands)

Q1  Q2  Q3  Q4  Q1  Q2  Q3  Q4  Q1  Q2  Q3  Q4
2010 2011 2012

Revenues

754  736  806  783  781  802  827  1,421 1,646 1,790 1,874 1,913

SG&A

748  723  749  734  846  1,103 1,033  995  983

www.galaxygaming.com
Quarterly EBITDAS (Non-GAAP)

(in thousands)

Q1  Q2  Q3  Q4  Q1  Q2  Q3  Q4  Q1  Q2  Q3  Q4
2010 2011 2012

($250) 60 80 (54) (27) (130) (184) 488 541 690 778 839
Quarterly Net Income (Loss)

(in thousands)

Q1  Q2  Q3  Q4  Q1  Q2  Q3  Q4  Q1  Q2  Q3  Q4
2010 21  44  (66)  (221)  (171)  62  129  602
2011 (100)  (101)  (176)  (10)  2012

($250)  ($100)  $50  $200  $350  $500  $650  $650

www.galaxygaming.com
Annual – 2011 vs 2012 Budget

<table>
<thead>
<tr>
<th>Category</th>
<th>2011 (in thousands)</th>
<th>2012 (in thousands)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Revenues</td>
<td>3,685</td>
<td></td>
</tr>
<tr>
<td>EBITDAS</td>
<td>147</td>
<td></td>
</tr>
<tr>
<td>Net Income (Loss)</td>
<td>(473)</td>
<td>0</td>
</tr>
</tbody>
</table>
Annual – 2011 vs 2012 Budget vs 2012 Actual (in thousands)

<table>
<thead>
<tr>
<th>Category</th>
<th>2011 Budget</th>
<th>2012 Budget</th>
<th>2012 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Revenues</td>
<td>$3,685</td>
<td>$7,000</td>
<td>$7,223</td>
</tr>
<tr>
<td>EBITDAS</td>
<td>$2,000</td>
<td>$2,847</td>
<td>$622</td>
</tr>
<tr>
<td>Net Income (Loss)</td>
<td>$(473)</td>
<td>$(147)</td>
<td>$(0)</td>
</tr>
</tbody>
</table>

Note: All values are in thousands.
## Performance Metrics

<table>
<thead>
<tr>
<th></th>
<th>As of December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2011</td>
</tr>
<tr>
<td></td>
<td>Units in Service</td>
</tr>
<tr>
<td>Proprietary Table Games</td>
<td></td>
</tr>
<tr>
<td>Premium Games</td>
<td>401</td>
</tr>
<tr>
<td>Side Bets</td>
<td>2,182</td>
</tr>
<tr>
<td>Sub-Total</td>
<td>2,583</td>
</tr>
<tr>
<td>Enhanced Table Systems</td>
<td></td>
</tr>
<tr>
<td>Bonus Jackpot System</td>
<td>115</td>
</tr>
<tr>
<td>MEGA-Share</td>
<td>11</td>
</tr>
<tr>
<td>Sub-Total</td>
<td>126</td>
</tr>
<tr>
<td>e-Tables (Seats)</td>
<td>35</td>
</tr>
<tr>
<td>TOTAL</td>
<td>2,744</td>
</tr>
</tbody>
</table>
### Organic Growth

**Annual Run Rate of Recurring Revenues:**

<p>| | |</p>
<table>
<thead>
<tr>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>At December 31, 2011&lt;sup&gt;1&lt;/sup&gt;</td>
<td>$5.7m</td>
</tr>
<tr>
<td>At December 31, 2012&lt;sup&gt;2&lt;/sup&gt;</td>
<td>$7.5m</td>
</tr>
<tr>
<td>Increase year-over-year</td>
<td>$1.8m</td>
</tr>
<tr>
<td><strong>Organic growth</strong></td>
<td>31.6%</td>
</tr>
</tbody>
</table>

<sup>1</sup> Based on Q4 2011 revenues of $1,429k

<sup>2</sup> Based on Q4 2012 revenues of $1,884k
Long-Term Debt

• Paid down over $1.4m in 2012

• Expect to pay down an additional $2.1m in 2013

• At 12/31/13 balance will be almost $17m

• Annual Run Rate from PTG Assets = $3.7m

• Favorable terms & interest rates going forward
The Transformation

≤ 2011
• Product Introductions / Deployment – Static
• Revenues – Low Growth / Flat
• Net Losses
• Negative Cash Flow

≥ 2012
• Increased Product Introductions / Deployment
• Revenues – Increasing
• Net Income
• Positive Cash Flow
Growth Initiatives

Market Expansion

• Louisiana

• Maryland

• New Midwest State
Growth Initiatives

Increased Foreign Market Share

• United Kingdom
• Ireland
• Europe
Growth Initiatives

Leverage “Bonus Jackpot System”

• “MEGA-Share” & “Share The Wealth”

• Inter Casino jackpot System / Galaxy Jackpot Promotions
Growth Initiatives

Product Development and Deployment

• Emperor’s Challenge Upgrade

• New “Texas Hold’em” Game

• “High Card Flush”
Galaxy Gaming

FEEL THE RUSH!

High Card Flush

LEARN TO PLAY OUR NEWEST TABLE GAME AT THE...

AGUA CALIENTE
Casino - Resort - Spa
RANCHO MIRAGE

FRIDAY, April 5th from 3 to 11 PM.
Play 5 FREE hands of High Card Flush
and be entered into a drawing
for a chance to WIN $50!

5 FOR $50
$50 Winner picked each hour from 6 to 10
(Details at High Card Flush Promotional Table)

www.galaxygaming.com

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Las Vegas, NV | www.galaxygaming.com | thegalaxyingly

FEEL THE RUSH!

BIGGER!!
PIZZA...

HIGH CARD FLUSH

If you've never had a slice of our ready-to-eat,
high-quality pizza with the best ingredients
in town...

5 FOR $50

$250 BONUS DRAWINGS!
Investor Visibility and Liquidity

- Updated Galaxy Branding

- Upgrade Web Presence
  - Investor Information on Web Site
  - Social Media

- Galaxy Gaming Mobile App
  - iPhone / iPad: “Galaxy Gaming”
  - Android: “Galaxy Gaming Finance”

- Expand Presence at Investor Conferences

- Merriman Capital Advisors
Closing Remarks

Robert Saucier, CEO