

NATIONAL STORAGE AFFILIATES TRUST

ENVIRONMENTAL, SOCIAL AND GOVERNANCE STEERING COMMITTEE CHARTER

I. Purpose

1. The purpose of the Environmental, Social and Governance Steering Committee (the "ESG Committee") of National Storage Affiliates Trust (the "Company") is to support the Company's ongoing commitment to environmental, health and safety, corporate social responsibility, corporate governance, sustainability and other public policy matters that may be relevant to the Company from time to time (collectively, "ESG Matters").
2. The ESG Committee is a cross-functional management committee of the Company. It will assist the Compensation, Nominating and Corporate Governance Committee (the "CNCG Committee") of the Board of Trustees (the "Board") of the Company and executive management of the Company in (a) setting general strategy relating to ESG Matters, (b) developing, implementing and monitoring initiatives and policies based on that strategy, (c) overseeing communications with employees, investors and other stakeholders with respect to ESG Matters and (d) monitoring and assessing developments relating to ESG Matters.

II. Composition of the ESG Committee

1. The Board will approve the initial members of the ESG Committee, including the Chairperson or co-Chairpersons. Thereafter, members of the ESG Committee may be removed, appointed or replaced by the Chief Executive Officer (the "CEO") of the Company. The ESG Committee will include officers and employees of the Company that the Board, and, following approval of the initial members, the CEO, deems appropriate, taking into account, among other things, expertise in relevant and varied disciplines, including environmental, health and safety, operations, design and construction, legal, investor relations, government affairs, corporate governance, finance, human resources and communications.

III. Meetings

1. The ESG Committee shall meet as often as it determines necessary or appropriate to meet its objectives, but no less frequent than four times annually.
2. The Chairperson(s) of the ESG Committee, in consultation with other ESG Committee members, shall determine the frequency and length of the ESG Committee meetings.
3. The ESG Committee may request members of management or others to attend meetings and provide pertinent information as necessary.
4. Members of the ESG Committee may participate in a meeting by means of a conference telephone or other communications equipment if all persons participating in the meeting can hear each other at the same time. Participation in a meeting by these means shall constitute presence in person at the meeting.

5. The Chairperson(s) of the ESG Committee, or his or her designee, is responsible for scheduling and setting the meeting agendas.
6. The Chairperson(s) will facilitate the making of periodic reports to the CNCG Committee, no less frequent than biannually.
7. The ESG Committee may create its own rules and procedures, including rules regarding notice of meetings, quorum and voting. Any such rules will be consistent with this Charter.

IV. Responsibilities and Duties

1. The responsibilities and duties of the ESG Committee shall include the following:
 - a) to assist the CNCG Committee and management in setting the Company's general strategy with respect to ESG Matters, and to consider and recommend policies, practices and disclosures that conform with the strategy;
 - b) to assist the CNCG Committee and management in overseeing internal and external communications with employees, investors and other stakeholders regarding the Company's position on or approach to ESG Matters;
 - c) to consider and bring to the attention of the CNCG Committee and/or management, as appropriate, current and emerging ESG Matters that may materially affect the business, operations, performance or public image of the Company or are otherwise of significance to the Company and its stakeholders, and to make recommendations on how the Company's policies, practices and disclosures can adjust to or address such trends and issues;
 - d) to put systems in place, as deemed necessary and appropriate, to monitor ESG Matters;
 - e) to advise the CNCG Committee and management on stockholder proposals and other significant stakeholder concerns relating to ESG Matters; and
 - f) to perform such other duties, tasks and responsibilities relevant to the purpose of the ESG Committee as may from time to time be requested by the CNCG Committee and management.
2. To assist the ESG Committee in carrying out the responsibilities and duties set forth above, the ESG Committee or individual members thereof may elect from time to time to make periodic visits to operating locations in order to, among other things, become familiar with the nature of the operations and review relevant objectives, procedures and performance with respect to ESG Matters.

V. Reporting and Delegation of Authority

1. The ESG Committee will be overseen by the CNCG Committee and report to the CNCG Committee and such members of management as the CNCG Committee or the Board may from time to time designate. The ESG Committee will periodically review this Charter. Any amendments to the Charter proposed by the ESG Committee require the approval of the CNCG Committee.

2. The ESG Committee may delegate all or a portion of its duties and responsibilities to one or more subcommittees of the ESG Committee; provided that, any delegate shall report any actions taken by the delegate to the full ESG Committee at the ESG Committee's next regularly scheduled meeting.

3. The ESG Committee has authority to retain outside advisors or consultants as it deems necessary to carry out its responsibilities, subject to the approval of the CEO.

Adopted: November 20, 2019