

## VSE Joint Venture Wins \$263M Logistics Support Services Task Order

VSE and CB&I joint venture will provide services to the Fort Benning Logistics Readiness Center

ALEXANDRIA, Va.-- VSE Corporation (NASDAQ: VSEC) announced that VS2, LLC, a joint venture between VSE and CB&I Federal Services, was recently awarded a Logistics Support Services task order under the U.S. Army's Enhanced Army Global Logistics Enterprise (EAGLE) Program to support base operations and logistics at Fort Benning, Georgia. This task order has a base year, four one-year options, and one six-month option. The total potential value of the task order is \$263M, with VSE's potential value to be approximately \$110M, assuming all options are exercised.

Under this task order the VS2 Team will provide on-site contractor logistics support at Fort Benning. The services provided include material maintenance, supply services, ammunition services, transportation, and associated logistics analysis and management functions. The installation supports more than 120,000 active-duty military, family members, reserve component soldiers, retirees, and civilian employees and is home to the Maneuver Center of Excellence, the Armor and Infantry schools, and their subordinate units.

"The VS2 Team was formed specifically to provide mission-ready responsive logistics in support of various Army installations under the EAGLE contract, including Fort Benning," said Maurice "Mo" Gauthier, VSE President, CEO and COO. "Our proven leaders, systems, and services are designed to enhance customer service, strengthen performance accountability, reduce costs, and eliminate redundancies to ensure the success of the men and women at Fort Benning. VSE is proud to be part of the Fort Benning team."

Teammates include Advanced Technology Logistics, Inc. (Service Disabled-Veteran Owned Small Business and 8(a)) Bering Straits Logistics Services, LLC (8(a)), DA Defense Logistics (Service Disabled-Veteran Owned Small Business and HUBZone), The Logistics Company (Service Disabled-Veteran Owned Small Business) and Accent Controls, Inc. (Woman-Owned Small Business).

## **About VSE**

Established in 1959, VSE is a diversified sustainment and services company with experience in solving issues of global significance with integrity, agility, and value. VSE is dedicated to making our federal and commercial clients successful by delivering innovative solutions for vehicle, ship, and aircraft sustainment, supply chain management, platform modernization,

mission enhancement, program management, energy, IT, and consulting services. For additional information regarding VSE services and products, please see the Company's web site at <a href="https://www.vsecorp.com">www.vsecorp.com</a> or contact Christine Kaineg, VSE Investor Relations, at (703) 329-3263.

## **About CB&I**

CB&I (NYSE:CBI) offers a world of solutions to our customers in the energy, natural resources, environmental and infrastructure markets. Drawing upon more than a century of experience and the expertise of approximately 50,000 employees worldwide, CB&I provides reliable solutions while maintaining a relentless focus on safety and an uncompromising standard of quality. For more information, visit <a href="https://www.cbi.com">www.cbi.com</a>.

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