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LiveDeal Inc. Announces Largest Quarterly Sales and Biggest Increase in Revenue in Company History

LAS VEGAS, NV, Feb. 12, 2015 /PRNewswire/ - LiveDeal Inc. (NASDAQ:LIVE) ("LiveDeal" or the "Company"), a publicly traded company that operates livedeal.com, a geo-location based mobile marketing platform that enables restaurants to publish "real-time" and "instant offers" to nearby consumers, today announces first quarter financial results from its fiscal first quarter, which ended December 31, 2014.

The company's revenues for Q1 2015 were \$8 million, an increase of about 1,250 percent over the same period the year prior. This figure represents not only a record for quarterly revenues, but was higher than the entire fiscal year of 2014 and higher than any other quarter in the Company's history.

Other highlights include:

- Nearly 1,000 percent increase of gross profit, compared to the same time period the previous year
- The company's cash position continues to be strong, with \$6.5 million in cash and cash equivalents, compared to \$8.1 million from the previous quarter
- A large portion of cash was used to finance the purchase of approximately \$3.6 million in inventories
- The company has put significant resources into advertising and marketing

"The beginning of fiscal year 2015 has been incredible for LiveDeal, as we have achieved revenues during these three months that have surpassed our revenues during 2014. We believe this can be attributed to the groundwork laid during the last fiscal year, including revenues from our newly acquired subsidiaries, as well as a significant increase in our efforts to raise awareness of LiveDeal through consumer advertising," said Jon Isaac, CEO of LiveDeal Inc. "We anticipate the continued upward trend in our revenue growth, as we strategically execute on our business plans to ensure that we are leaders in the industry while providing optimum shareholder value."

About LiveDeal, Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. In accordance with the safe harbor provisions of this Act, statements contained herein that look forward in time that include everything other than historical information, involve risks and uncertainties that may affect the company's actual results. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. LiveDeal, Inc. may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission on Forms 10-K, 10-Q and 8-K, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. There can be no assurance that such statements will prove to be accurate and there are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the company, including, but not limited to, plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance. The company cautions that these forward-looking statements are further qualified by other factors including, but not limited to, those set forth in the company's Form 10-K for the fiscal year ended September 30, 2014, most recent Form 10-Q, and other filings with the U S. Securities and Exchange Commission (available at <http://www.sec.gov>). The company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events, or otherwise.

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