

April 19, 2018



InterCloud's Netlayer.io Announces Multi-Year Software OEM license Agreement With a VOIP carrier

The multi-year agreement can eclipse \$2M in revenue and provides positive cash flow for the Netlayer.io Division

NEW YORK, April 19, 2018 (GLOBE NEWSWIRE) -- InterCloud Systems, Inc. (the "Company" or "InterCloud") (OTC:ICLD), a leading provider of cloud networking orchestration and automation solutions and services, today announces it has signed a significant license agreement with a Voice Over IP (VOIP) carrier.

Mark Munro, CEO of InterCloud stated, "The signing of this agreement is an incredibly important milestone. Our SD-WAN team has worked diligently to create a software platform that can be integrated and customized to meet the needs of Tier 2 and Tier 3 carriers today. The years of investment and development have paid off as Netlayer.io is poised for growth and market acknowledgement. Our goal is to stay focused and build upon this momentum throughout 2018. Netlayer.io has several other opportunities in the pipeline and our strategy is to deliver our platform to carriers in a white label environment and not sell SD-WAN direct. This keeps our costs down and allows us to remain neutral for our target markets."

In addition, CEO of InterCloud Mark Munro stated, "We believe that with continued growth from Netlayer.io we achieve a valuation that is more attributable to software as a service companies and return value to our shareholders."

About InterCloud Systems, Inc.

InterCloud Systems, Inc. is a leading provider of cloud networking orchestration and automation, for Software Defined Networking (SDN) and Network Function Virtualization (NFV) cloud environments to the telecommunications service provider (carrier) and corporate enterprise markets through cloud solutions and professional services. InterCloud's cloud solutions offer enterprise and service-provider customers the opportunity to adopt an operational expense model by outsourcing cloud deployment and management to InterCloud rather than the capital expense model that has dominated in recent decades in IT infrastructure management. Additional information regarding InterCloud may be found on InterCloud's website at www.intercloudsys.com.

Forward-looking statements:

The above news release contains forward-looking statements. The statements contained

in this document that are not statements of historical fact, including but not limited to, statements identified by the use of terms such as "anticipate," "appear," "believe," "could," "estimate," "expect," "hope," "indicate," "intend," "likely," "may," "might," "plan," "potential," "project," "seek," "should," "will," "would," and other variations or negative expressions of these terms, including statements related to expected market trends and the Company's performance, are all "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and involve a number of risks and uncertainties. These statements are based on assumptions that management believes are reasonable based on currently available information, and include statements regarding the intent, belief or current expectations of the Company and its management. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performances, and are subject to a wide range of external factors, uncertainties, business risks, and other risks identified in filings made by the company with the Securities and Exchange Commission. Actual results may differ materially from those indicated by such forward-looking statements. The Company expressly disclaims any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based except as required by applicable law and regulations.

Investor Relations
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