

Energous Demonstrates WattUp RF-Based Wireless Charging Technology at First Annual AirFuel Wireless Power Conference & Developers Forum

SAN JOSE, CA -- (Marketwired) -- 03/13/18 -- Energous Corporation (NASDAQ: WATT), the developer of WattUp[®], a revolutionary wire-free, power-at-a-distance charging technology, today announced that it will be demonstrating its latest WattUp RF-based wireless charging technology on-stage at the AirFuel Wireless Power Conference & Developers Forum. This is AirFuel's first annual conference which brings together executives and other industry stakeholders for a discussion about the latest developments in AirFuel's RF and Resonant technology groups from March 14 - March 16, 2018 in Shenzhen, China.

Energous is a leader in AirFuel's RF category with its truly wireless WattUp RF-based charging technology, which can send over-the-air power to mobile devices at a distance of up to 15 feet. RF-based charging technology can be integrated into a variety of sized receiver devices including smartphones, fitness bands, hearing aids and more, which opens the door to many applications and allows for everything from contact-based fast charging solutions to completely mobile, at-a-distance charging.

"Following a successful Mobile World Congress 2018, we are excited to showcase our very latest WattUp technology at AirFuel's Wireless Power Conference & Developers Forum," said Stephen R. Rizzone, president and CEO of Energous. "The AirFuel Alliance is the leading authority on wireless power standards and we are proud to Chair the RF charging group of the organization. We believe RF-based wireless charging is fundamental in creating the next-generation of wireless charging - Wireless Charging 2.0 - and we are committed to driving this ecosystem forward."

"We're delighted to have Energous join us to present at our first AirFuel Wireless Power Event & Developer's Forum," said Sanjay Gupta, president of the AirFuel Alliance. "As we dive into the next-generation of Resonant and RF wireless power technologies, we are looking beyond smartphones to wearables, consumer robotics, and autonomous devices, and exploring how Energous and others play a key role in driving the new wireless power ecosystem forward."

Energous' recent FCC certification turns a page for the wireless charging industry, as it shifts from contact-based charging to creating a truly wireless ecosystem that allows for both contact-based and at-a-distance charging with the ability to charge multiple devices simultaneously.

Neeraj Sahejpal, senior vice president of product marketing at Energous, will be on stage demonstrating the WattUp technology on Wednesday, March 14 from 10:00-10:45 a.m.

To learn more about Energous, please visit Energous.com or follow the company on <u>Twitter</u>, <u>Facebook</u>, <u>Instagram</u> or <u>LinkedIn</u>.

About Energous Corporation

Energous Corporation is the developer of WattUp® -- an award-winning, wire-free charging technology that will transform the way consumers and industries charge and power electronic devices at home, in the office, in the car and beyond. WattUp is a revolutionary radio frequency (RF) based charging solution that delivers intelligent, scalable power via radio bands, similar to a Wi-Fi router. WattUp differs from older wireless charging systems in that it delivers contained power-at-a-distance -- thus resulting in a wire-free experience that saves users from having to remember to plug in their devices. For more information, please visit Energous.com.

Safe Harbor Statement

This press release contains forward-looking statements that describe our future plans and expectations. These statements generally use terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or similar terms. Examples of our forward-looking statements in this release include our statements about our partnership with Dialog, development of market demand, production and deployment of products. Our forward-looking statements speak only as of this date; they are based on current expectations and we undertake no duty to update them. Factors that could cause actual results to differ from what we expect include: unexpected delays in our ability to develop commercially feasible technology; uncertain timing of necessary regulatory approvals; timing of customer orders and success of customer products; our dependence on distribution partners; market acceptance of our technology; and intense industry competition. We urge you to consider those factors, and the other risks and uncertainties described in our most recent annual report on Form 10-K and subsequent quarterly reports on Form 10-Q, in evaluating our forward-looking statements.

About AirFuel Alliance

AirFuel Alliance is an association dedicated to building a global wireless charging ecosystem based on best-in-industry, next generation wireless charging technologies such as Resonant and RF. AirFuel Alliance's mission is to bring a diverse base of interoperable products to the global market that deliver the best wireless charging experience for consumers.

The organization membership is made up of leading technology and consumer electronics companies, including board of director's companies Dell, Duracell, Energous, EPC, ONSemiconductor, PowerSphyr, Qualcomm, Samsung Electronics, and WiTricity.

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