

Energous Receives EU 'CE Marking' Certification for its WattUp Near Field Wireless Charging Technology

Region-wide certification comes soon after U.S. certification; company also secures equivalent certifications in Australia, Belize, Colombia, New Zealand, Uruguay and Venezuela

SAN JOSE, Calif., May 01, 2018 (GLOBE NEWSWIRE) -- Energous Corporation (NASDAQ:WATT), the developer of WattUp[®], a revolutionary wire-free, power-at-a-distance charging technology that is paving the way for the launch of a Wireless Charging 2.0 ecosystem, today announced it has secured a CE Marking for its WattUp Near Field wireless charging technology operating in the 900 MHz band, a certification that covers products sold within the European Economic Area (EEA). The WattUp Near Field technology allows for contact-based charging capabilities, as well as interoperability with any WattUp-enabled receiving device.

Energous' WattUp Near Field charging transmitter and receiver technology, which includes the Energous power amplifier, transmitter and receiver chips designated as the DA4100, DA3210 and the DA2210 respectively, received an EU Type of Examination Certificate which demonstrates conformity to the Radio Equipment Directive (RED), including the Essential Requirements for obtaining the CE Mark. The technology underwent rigorous testing and independent review to confirm it met all requirements including health, safety and environmental protection standards for products sold within the EEA, which includes 28 EU member states as well as three member states of the EFTA (Iceland, Liechtenstein and Norway).

In addition, Energous this week secured equivalent certifications in Australia, Belize, Colombia, New Zealand, Uruguay and Venezuela.

"Energous has a number of top-tier customers planning global launches of WattUp-enabled consumer devices. As a result, our regulatory team has been focused on leveraging the recently announced FCC certification of our Near Field wireless charging solution to obtain the additional certifications needed for our customers to deploy their upcoming products worldwide," said Stephen R. Rizzone, CEO of Energous. "The announcement today represents a total of 38 countries in 5 regions that are now certified for Energous Near Field wireless charging transmitter and receiver technology. Our investors and customers can expect to see a number of additional certification announcements as the momentum for Wireless Charging 2.0 expands and accelerates."

"The significance of these global certifications cannot be overstated, as it opens up the market worldwide for manufacturing and deployment of WattUp wireless charging systems," Mark Tyndall, senior vice president of corporate development & strategy at Dialog

Semiconductor, Energous' strategic partner and manufacturer of WattUp ICs. "As the only technology that can do both at-contact and at-a-distance wireless charging today, Energous is paving the way for Wireless Charging 2.0."

Energous secured an industry-first FCC Part 18 certification for its Mid Field wireless charging transmitter and receiver late last year. As the only technology that is capable of both contact-based and at-a-distance wireless charging, as well as having the ability to charge multiple devices simultaneously, WattUp is highly scalable for a variety of devices and virtually any manufacturer. The WattUp ecosystem, similar to WiFi, ensures interoperability between receivers and transmitters, making the entire ecosystem flexible and accessible for consumers and manufacturing partners.

To learn more about Energous, please visit Energous.com or follow the company on <u>Twitter</u>, <u>Facebook</u>, <u>Instagram</u> or <u>LinkedIn</u>.

About Energous Corporation

Energous Corporation is the developer of WattUp® -- an award-winning, wire-free charging technology that will transform the way consumers and industries charge and power electronic devices at home, in the office, in the car and beyond. WattUp is a revolutionary radio frequency (RF) based charging solution that delivers intelligent, scalable power via radio bands, similar to a Wi-Fi router. WattUp differs from older wireless charging systems in that it delivers contained power-at-a-distance -- thus resulting in a wire-free experience that saves users from having to remember to plug in their devices. For more information, please visit Energous.com.

Safe Harbor Statement

This press release contains forward-looking statements that describe our future plans and expectations. These statements generally use terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or similar terms. Examples of our forward-looking statements in this release include statements in quotations from management and statements about our partnership with Dialog and development of market demand, production and deployment of products. Our forward-looking statements speak only as of this date; they are based on current expectations and we undertake no duty to update them. Factors that could cause actual results to differ from what we expect include: unexpected delays in our ability to develop commercially feasible technology; uncertain timing of further regulatory approvals; timing of customer orders and success of customer products; our dependence on distribution partners; market acceptance of our technology; and intense industry competition. We urge you to consider those factors, and the other risks and uncertainties described in our most recent annual report on Form 10-K and subsequent quarterly reports on Form 10-Q, in evaluating our forward-looking statements.

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Source: Energous Corporation