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LiveDeal, Inc. Acquires Discount Deals Platform to Officially Offer Retail Products

NEW YORK, NY -- (Marketwired) -- 05/07/14 -- LiveDeal, Inc. (NASDAQ: LIVE) makes it official, and with this week's announced acquisition of DealTicker, the company will now offer discounted products and services in the US and Canada. The acquisition will expand LiveDeal beyond solely offering restaurant owners a platform to publish real-time, instant deals on www.livedeal.com. And, with expansion comes added revenues, so acquiring a site that has an established presence should help to drive significant percentage growth for LiveDeal and its shareholders.

Although DealTicker provides LiveDeal with an additional base of consumers that should help grow its audience on livedeal.com expect to see the company being as aggressive in growing the products and services user-base as it has been in the \$660 billion dining industry with livedeal.com. With its restaurant deals platform now in 35 major US cities, shareholders should see that number grow soon with what should be so many more new eyes on the company.

The concept LiveDeal employs is perfectly suited to adding a number of other verticals, and the discount products and services industry is the most obvious complement to the company's current restaurant deals platform.

Because of the popularity of discounted goods and services on deals sites, we envision the two platforms, www.livedeal.com and www.dealticker.com working in concert with one another to online and mobile usage, expand sales, and increase voucher redemption. Just as Groupon has parlayed its Goods division into significant revenues, the market should anticipate LiveDeal's acquisition driving triple digit percentage growth in revenues in the not so distant future.

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Contact:

Stock Market Media Group

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Source: LiveDeal, Inc.