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LiveDeal Announces Completion of Reorganization into Live Ventures Incorporated

New Branding to Reflect The Company's Focus on Its Acquisition Strategy

LAS VEGAS, Oct. 9, 2015 /PRNewswire/ - LiveDeal, Inc., a diversified holding company (LIVE)(the "Company"), today announces that it has completed its change from LiveDeal, Inc. to Live Ventures Incorporated through its previously announced internal short-form merger.

"Completing this reorganization and name change is the best reflection of how we have evolved as a company over the last two years. Our focus has always been to provide our customers with the best products and services, while providing optimal value for our stockholders," said Jon Isaac, CEO of Live Ventures Incorporated. "It has become clear that our best strategy has been to concurrently develop our in-house capabilities and acquire revenue-producing and profitable assets to expand our holdings. Our most recent acquisition of Marquis Industries is a prime example of this strategy, as they brought \$60M in yearly revenues and around \$8M in EBITDA to Live Ventures Incorporated."

These changes are not expected to have any material impact on the everyday business operations of the Company's subsidiaries. While the parent company, Live Ventures Incorporated, will continue to seek potential acquisition targets, LiveDeal will continue to operate as normal, providing online restaurant and merchandise deals for consumers. The Company's other subsidiaries, ModernEveryday and Marquis Industries, will also continue their regular operations.

About Live Ventures Incorporated

Live Ventures Incorporated is a diversified holding company with several wholly-owned subsidiaries and a strategic focus on acquiring profitable companies that have demonstrated a strong history of earnings power. Live Ventures Incorporated provides, among other businesses, marketing solutions that boost customer awareness and merchant visibility on the Internet. We operate a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In addition, we maintain, through our subsidiary, ModernEveryday, an online consumer products retailer and, through our subsidiary, Marquis Industries, a specialty, high-performance yarns manufacturer, hard-surfaces re-seller, and that is a top-10 high-end residential carpet manufacturer in the United States. Marquis Industries, through its A-O Division, utilizes its state-of-the-art yarn extrusion capacity to market monofilament textured yarn products to the artificial turf industry. Marquis is the only manufacturer in the world that can produce certain types of yarn prized by the industry.

Forward-Looking and Cautionary Statements

This press release may contain "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. In accordance with the safe harbor provisions of this Act, statements contained herein that look forward in time that include everything other than historical information, involve risks and uncertainties that may affect the Company's actual results. There can be no assurance that such statements will prove to be accurate and there are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company, including, but not limited to, plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance. The Company cautions that these forward-looking statements are further qualified by other factors including, but not limited to, those set forth in the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2014, most recent Quarterly Report on Form 10-Q, and other filings with the U.S. Securities and Exchange Commission (available at <http://www.sec.gov>). The Company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events, or otherwise.

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