

October 6, 2020



AROTECH TRAINING AND SIMULATION DIVISION ACQUIRES SHOOTING RANGE INDUSTRIES

Ann Arbor, Michigan – October 6, 2020 – Arotech Corporation’s Training and Simulation Division (ATSD) announces the acquisition of Shooting Range Industries (SRI), a privately-owned company in Las Vegas, NV. For over 25 years SRI has been a premier provider of live-fire shooting range solutions and equipment. They specialize in the design and manufacture of modular shooting ranges that are available as self-contained, single containers, Ready Range systems or fully configurable multi-container solutions for wide-open layouts with custom lane widths. SRI customers include military units, commercial range operators, private citizens, and public safety organizations.

SRI will join ATSD’s MILO Range business area. SRI and MILO have a long-standing partnership that has been providing customers with MILO’s interactive scenario-based training solutions integrated with SRI’s live-fire solutions. The realistic virtual MILO engagements coupled with the use of actual firearms within SRI’s modular ranges provides a safe environment with the highest degree of immersion for commercial firearms, law enforcement, and military applications. The ability to further consolidate these businesses, while exploiting each team’s respective leadership position in their markets, will expand our customer outreach and allow us to offer a broader spectrum of range solutions.

“I am confident that SRI joining Arotech’s Training and Simulation Division and working in conjunction with MILO Range will provide exciting growth opportunities for SRI and its employees,” said Mike Halverson, President of SRI. “Having worked with the MILO Range team over the years, it is clear we are joining an organization that shares our commitment to quality and the desire to exceed customer expectations.”

“The addition of SRI to the ATSD family immediately provides our combined customer base with access to more products and capabilities with a single reputable company acting as their partner in complete range solutions,” said Kurt Flosky, President of the Arotech Training and Simulation Division. “We look forward to leveraging the resources of our larger organization to extend and expand the capabilities of the SRI team, enabling new areas for collective growth.

About Arotech Training and Simulation Division

Arotech’s Training and Simulation Division (ATSD) provides world-class simulation and training solutions. ATSD develops, manufactures, and markets right-fidelity solutions to train military, law enforcement, security, municipal and private industry personnel. The division’s fully interactive vehicle operator/crew training systems feature state-of-the-art simulator technology enabling training in situation awareness, risk analysis and decision-making, emergency reaction and avoidance procedures, conscientious equipment operation, and

crew coordination. The division's use-of-force training products and live fire range solutions allow organizations to train their personnel in safe, productive, and realistic environments. The division supplies pilot decision-making support software for the F-15, F-16, F-18, F-22, and F-35 aircraft, simulation models for the ACMI/TACTS air combat training ranges, and Air-Refueling Boom Arm simulators. The division's live training and test instrumentation systems provides aircraft, including the Apache helicopter, with an immersive networked training environment. The division also provides consulting and developmental support for engineering and research simulation solutions.

Arotech Training and Simulation Division consists of [FAAC Incorporated](#), [Inter-costal Electronics](#), [MILO Range Training Systems](#), [Shooting Range Industries](#), and [Realtime Technologies](#).

About Arotech Corporation

Arotech Corporation is a defense and security company made up of three divisions: Energy Solutions, Training and Simulation, and Advanced Electronics. Arotech is incorporated in Delaware, with corporate offices in Ann Arbor, Michigan. Additional information can be found at www.arotech.com.

Corporate Relations Contact:

Scott Schmidt

Scott.Schmidt@arotechusa.com

800-281-0356