

## SilverSun Subsidary, SWK Technologies, Distinguished as 2012 Top 100 VAR by Bob Scott's Insights and Accounting Today

#34 and #35, Respectively, on Nation's Leading Rankings of Mid-Market Enterprise Financial Management Resellers

LIVINGSTON, NJ -- (Marketwire) -- 07/16/12 -- SilverSun Technologies, Inc. (OTCBB: SSNT) (OTCQB: SSNT), a preferred source for best-of-breed mid-market software applications and expert professional consulting services, today announced that SWK Technologies, Inc., the Company's principal operating subsidiary, has been named as one of the 2012 Top 100 VARs by both Bob Scott's Insights and Accounting Today magazine, ranking #34 and #35 on the lists, respectively.

Bob Scott's Insights is an industry e-newsletter which is noted for its annual ranking list of mid-market enterprise financial management resellers. Publisher Bob Scott has been informing and entertaining the mid-market financial software community with his email newsletters for ten years; and he has been covering this market through print publications for 18 years, first as technology editor of Accounting Today and then as the Editor of Accounting Technology from 1997 through 2009.

Scott states, "It seems probable that growth in the top tier of resellers will spur competitors to work to gain scale. And the (Hightower) deal has SWK posed to move up in the Sage channel for 2012. SWK had jumped to \$10.5 million in revenue for 2011, compared to \$7.5 million for 2010 as it benefitted from sales of X3 software, the highest-priced ERP package in the Sage lineup. SWK stands to add another \$3 million from the Hightower assets if it can hang on to those customers. If it can achieve the same revenue level for each of the quarters as it did in the last quarter of 2011, the company could approach \$15 million for 2012." To download a copy of Bob Scott's Top 100 VARS, go to <a href="http://bobscottsinsights.com/index.php?option=com\_rsform&formId=9">http://bobscottsinsights.com/index.php?option=com\_rsform&formId=9</a>.

For over 22 years, Accounting Today has served as the premier news vehicle for the tax and accounting community, and currently enjoys circulation of more than 60,000. The July issue features its annual ranking of VAR100, and can be viewed at <a href="http://digital.accountingtoday.com/accountingtoday/2012var100#pg1">http://digital.accountingtoday.com/accountingtoday/2012var100#pg1</a>.

## About SilverSun Technologies, Inc.

Headquartered in Livingston, New Jersey, SilverSun Technologies is involved in the acquisition and build-out of technology and software companies engaged in providing best of breed management applications and professional consulting services to small and medium size businesses (SMBs) in the manufacturing, distribution and service industries. Serving as SilverSun's principal operating subsidiary, SWK Technologies, Inc. is an award-winning company that employs a national direct sales and consulting team currently serving a growing customer base spanning 38 U.S. states and Canada. For more information, please visit <a href="www.silversuntech.com">www.silversuntech.com</a>, <a href="www.swktech.com">www.swktech.com</a> or <a href="www.mapadoc.com">www.mapadoc.com</a>.

## Forward-Looking Statements

This press release may contain forward-looking statements, including information about management's view of SilverSun Technologies' future expectations, plans and prospects. In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "plans," "anticipates," or "may," and similar conditional expressions are intended to identify forward-looking statements. Any statements made in this news release other than those of historical fact, about an action, event or development, are forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors, which may cause the results of SilverSun Technologies, its subsidiaries and concepts to be materially different than those expressed or implied in such statements. Unknown or unpredictable factors also could have material adverse effects on SilverSun Technologies' future results. The forward-looking statements included in this press release are made only as of the date hereof. SilverSun Technologies cannot guarantee future results, levels of activity, performance or achievements. Accordingly, you should not place undue reliance on these forward-looking statements. Finally, SilverSun Technologies undertakes no obligation to update these statements after the date of this release, except as required by law, and also takes no obligation to update or correct information prepared by third parties that are not paid for by SilverSun Technologies.

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