

November 18, 2015



Pingtan Marine Enterprise to Hold Annual Shareholder Meeting on November 20, 2015

FUZHOU, China, Nov. 18, 2015 /PRNewswire/ --**Pingtan Marine Enterprise Ltd. (Nasdaq: PME), ("Pingtan," or the "Company")** a global fishing company based in the People's Republic of China (PRC), today announced that the Company will hold its Annual Shareholder Meeting on November 20, 2015 at 10:00 a.m. China Standard Time. The meeting will be held at Pingtan Marine's headquarters, which are located at 18-19 Floor, Zhongshan Building A, No.154. Hudong Road, Fuzhou, Fujian, 350001, People's Republic of China.

At the meeting, the following proposals will be submitted for shareholder approval, as fully described in the proxy statement filed with the Securities and Exchange Commission and distributed to shareholders on November 10, 2015:

- The election of two Class C directors to the Board of Directors; and
- Ratifying the appointment of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's independent registered public accounting firm for the year ending December 31, 2015.

Shareholders of record as of November 5, 2015 will be eligible to vote at the Annual Meeting.

The Company invites any interested shareholders, investors, or analysts to attend the meeting.

About Pingtan Marine

Pingtan is a global fishing company, engaging in ocean fishing through its wholly-owned subsidiary, Fujian Provincial Pingtan County Ocean Fishing Group Co., Ltd., or Pingtan Fishing. Pingtan Fishing primarily engages in ocean fishing with many of its self-owned vessels operating within the Indian Exclusive Economic Zone and the Arafura Sea of Indonesia. Pingtan Fishing is a provider of high quality seafood in the PRC.

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